



Bangko Sentral ng Pilipinas
MAYNILA, PILIPINAS

OFFICE OF THE GOVERNOR

Circular No. 563
Series of 2007

Subject: **Equity Investments of Rural Banks/Cooperative Banks
in Automated Teller Machine (ATM) Networks**

Pursuant to Monetary Board Resolution No. 234 dated 22 February 2007, the Manual of Regulations for Banks (MORB) is hereby amended, as follows:

Section 1. Paragraph "b." of Section X380 on **Non-Financial Allied Undertakings** is hereby amended to read, as follows:

"Sec. X380 Non-Financial Allied Undertakings

x x x

b. RBs/Coop Banks

RBs/coop banks may invest, as a non-financial undertaking, in the equities of companies engaged in the following:

- 1) Warehousing and other post-harvest facilities;
- 2) Fertilizer and agricultural chemical and pesticides distribution;
- 3) Farm equipment distribution;
- 4) Trucking and transportation of agricultural products;
- 5) Marketing of agricultural products;
- 6) Leasing;
- 7) AUTOMATED TELLER MACHINE (ATM) NETWORKS; and
- 8) Other undertakings as may be determined by the Monetary Board."

This Circular shall take effect fifteen (15) days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:


AMANDO M. TETANGCO, JR.
Governor

16 March 2007

PANANALAPING MATATAG, BANSANG PANATAG