



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

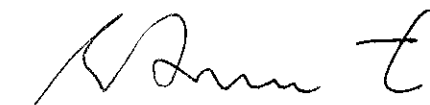
OFFICE OF THE GOVERNOR

CIRCULAR LETTER

**TO: ALL BANKS AND OTHER FINANCIAL INTERMEDIARIES
PERFORMING TRUST, OTHER FIDUCIARY BUSINESS AND
INVESTMENT MANAGEMENT ACTIVITIES**

The last paragraph of the memorandum to all banks and other financial intermediaries performing trust, other fiduciary business and investment management activities dated 6 October 2000, increasing the liquidity reserve requirements against peso-denominated common trust funds and trust and other fiduciary accounts (TOFA) - others, pursuant to Monetary Board Resolution No. 1716 dated 4 October 2000, is hereby amended to read as follows:

"This Memorandum shall take effect on 13 October 2000."


RAFAEL B. BUENAVENTURA
Governor

13 October 2000

ITAGUYOD ANG PHILIPPINES 2000



MAG-IMPOK SA BANGKO