



Bangko Sentral ng Pilipinas
**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

**MEMORANDUM TO ALL UNIVERSAL/COMMERCIAL BANKS (UBs/KBs)
AND THRIFT BANKS**

To implement the provisions of Circular 444 dated 18 August 2004 under Monetary Board Resolution No. 914 and 1713 dated 26 June 2003 and 20 November 2003, respectively, the following guidelines shall be observed in calculating and reporting to the Bangko Sentral Ng Pilipinas the required reserves on deposit substitutes evidenced by repurchase agreements (repos) covering government securities:

1. The Supervisory Data Center (SDC) shall determine the maximum allowable amount of repos covering government securities that will qualify for the reduced statutory reserve requirements of 2 percent. It shall be based on the amount reported by banks in their weekly Consolidated Daily Report of Condition. The adjusted Tier 1 capital reported daily should approximate the quarterly adjusted Tier 1 capital as submitted by banks in compliance with the provisions of Circular No. 280 dated 29 March 2001 as amended by Circular No. 360 dated 3 December 2003.
2. Any material differences that may be noted by the SDC between the daily and the quarterly report shall be considered as erroneous reporting and shall be subject to the penalties under existing regulations. The SDC shall also make a re-run of its computation of the bank's reserve position and in the event that the reserve position resulted to a reserve deficiency/ies, the corresponding penalties on reserve deficiencies shall also apply.
3. The lagged system in the measurement of a bank's reserve requirement, as provided in Circular No. 254 dated 31 July 2000, shall also be adopted in the calculation of the two percent statutory reserve requirements for repos covering government securities.
4. Deposit substitutes evidenced by repurchase agreements covering government securities in excess of the adjusted Tier 1 capital shall be treated as regular deposit substitutes and shall be subject to the regular statutory and liquidity reserve requirements under existing regulations.

MAG-IMPOK SA BANGKO

5. For the purpose of implementing Circular No. 444 dated 18 August 2004 and setting the BSP reportorial formats, attached is the revised pages of the Consolidated Daily Report of Condition (Annexes A for Ubs/KBs and B for TBs) which will be effective for the week ended 2 December 2004.

For compliance.


ALBERTO V. REYES
Deputy Governor

25 October 2004

Deadline: 3 Banking Days After
End of Reference Week
Submission: CC: Mail to SDC

Name of Bank _____ Code _____

Address _____

CONSOLIDATED DAILY REPORT OF CONDITION
For the Week Ended _____ to _____

Account Name	Record No.	A M O U N T (in Pesos)						
		Friday	Saturday	Sunday	Monday	Tuesday	Wednesday	Thursday
d. Export Bills Purchased (eligible as reserves)	340							
e. US Government Securities (eligible as reserves)	350							
f. Other Risk Assets (Gross of Valuation Reserves)	360							
3. Due from Head Office, Branches, and Agencies Abroad (For Branches of FX Banks)	370							
a. Demand Deposits and Working Balances Maintained by Philippine Branch of Foreign Bank with Head Office/Branches/Agencies Abroad	371							
b. Investment/Loans/Placements	372							
c. Losses in Operations of Philippine Branch of Foreign Bank	373							
d. Due from Head Office/Branches/Agencies Abroad - Assigned Capital	374							
e. Others (Indicate Nature) (Sum of items 3.e.1 to 3.e.3)	375							
1	376							
2	377							
3	378							
4. Total Assets	380							
5. Valuation Reserves - Booked	390							
6. Deposit Liabilities	400							
a. Domestic Deposits	410							
1. Demand Deposits	411							
2. Savings Deposits	412							
3. NOW Accounts	413							
4. Time Certificate of Deposits	414							
a. Non-Negotiable Certificates of Time Deposits	415							
1. Long-term Negotiable Certificates of Time Deposits (Circular No. 304)	416							
2. Others	417							
b. Negotiable Certificates of Time Deposits	418							
b. Foreign Deposits	420							
1. Deposits Under Circular 1389	421							
2. Other Deposits - US\$	422							
3. Other Deposits - Non-US\$	423							
7. Time Certificates of Deposits - Special Financing	426							
8. Due to Local Banks	430							
8a. Due to Foreign Banks	435							
9. Deposit Substitutes and Interbank Borrowings	440							
a. Deposit Substitutes	445							
1. Deposit Substitutes Evidenced by Repurchase Agreements (Repos) Covering Govt. Securities (Circular 444 dated 19 August 2004)	446							
2. Others	441							

Deadline: 3 Banking Days After
End of Reference Week
Submission: CC: Mail to SDC

Name of Bank _____ Code _____
Address _____

CONSOLIDATED DAILY REPORT OF CONDITION

For the Week Ended _____ to _____

Account Name	Record No.	A M O U N T (In Pesos)						
		Friday	Saturday	Sunday	Monday	Tuesday	Wednesday	Thursday
b. Bureau of Customs	797							
2. Bills Payable - Government Lending Program	798							
a. GSIS - Special Financing Programs	801							
b. GSIS - Housing Loan Programs	802							
c. GSIS - Other Loan Programs	803							
d. SSS - Kabalikat Sa Pagpapaulat Ng Industriya (KASAPI)	811							
e. SSS - Schools and Hospitals	812							
f. SSS - Other Loan Programs	813							
g. Other Government Agencies Loan Program	821							
3. Other Government Funds Exempted from Liquidity Floor Requirement	831							
23. Total Government Funds Subject to Legal Reserves	600							
a. Deposit Liabilities	605							
1. Demand, Savings, NOW and Time	610							
2. Negotiable Certificate of Deposits	616							
b. Bills Payable	620							
24. Demand Deposits - Banks	640							
25. Adjusted Tier 1 Capital	501							

1/ 30% of outstanding Regular Sight Letters of Credit provided amounts earmarked from balances of Due from Foreign Banks to Fund cash LC should be considered as non-risk in its entirety.

Deadline: 6 Banking Days After
End of Reference Week
Submission: Original - CC; Mail to SDC
Duplicate - SED III

Name of Bank _____ Code _____
Address _____

CONSOLIDATED DAILY REPORT OF CONDITION
For the Week Ended _____ to _____

Account Name	Record No.	A M O U N T (in Pesos)						
		Friday	Saturday	Sunday	Monday	Tuesday	Wednesday	Thursday
1. Long-term Negotiable Certificates of Time Deposits (Circular No. 304)	416							
2. Others	417							
b. Foreign Currency Deposits - CB Circular 960	420							
6. Time Certificates of Deposits - Special Financing	426							
7. Due to Local Banks (Gross)	430							
8. Deposit Substitutes and Interbank Borrowings	440							
a. Deposit Substitutes	445							
1. Deposit Substitutes Evidenced by Repurchase Agreements (Repos) Covering Govt. Securities (Circular 444 dated 19 August 2004)	446							
2. Others	441							
c. Interbank Borrowings - Call	444							
9. Other Liabilities Not Included in Items 5 to 8 above	480							
10. Total Capital Accounts	500							
11. Total Liabilities, Capital and Valuation Reserves	510							
Additional Information								
12. Capital Adjustments - Booked	520							
a. Appraisal Increment Reserves	521							
b. Other Capital Adjustments	522							
1. Against Asset Accounts	523							
2. Others	524							
13. Equity Investments with Other Banks/Enterprises or Reciprocal Investment of Other Banks/Enterprises, Whichever is Lower	530							
14. Returned Checks Delivered to BSP Clearing	540							
15. Returned Checks Received from BSP Clearing	550							
16. Secured Credits to DOSRI	560							
17. Unsecured Credits to DOSRI	570							
18. Unsecured Credits to Stockholders Owning < than 2% - BSP Circular 3 dated 9/6/93	575							
19. Total Loan Portfolio	580							
20. Total Government Funds Held	590							
21. Government Funds Exempted From Liquidity Floor Requirement	595							
a. Deposit Liabilities (Circular 358 dated November 19, 2002)	795							
1. Bureau of Internal Revenue	796							
2. Bureau of Customs	797							
b. Others	798							

Deadline: 6 Banking Days After
End of Reference Week
Submission: Original - CC: Mail to SDC
Duplicate - SED III

Name of Bank _____ Code _____

Address _____

CONSOLIDATED DAILY REPORT OF CONDITION
For the Week Ended _____ to _____

Account Name	Record No.	A M O U N T (in Pesos)						
		Friday	Saturday	Sunday	Monday	Tuesday	Wednesday	Thursday
22. Total Government Funds Subject to Legal Reserves	600							
a. Deposit Liabilities - Government	605							
1. Demand	610							
2. Savings	611							
3. NOW Accounts	612							
4. Time (Non-Negotiable Certificate of Deposits)	813							
5. Negotiable Certificate of Deposits	516							
b. Bills Payable	920							
23. Demand Deposits - Banks	640							
24. Adjusted Tier 1 Capital	501							