



Bangko Sentral ng Pilipinas

OFFICE OF THE GOVERNOR

CIRCULAR NO. 637

Series of 2008

Subject : **Amendment of Appendix 6 (Reports Required of Banks) of the Manual of Regulations for Banks (MORB)**

Pursuant to Monetary Board Resolution No. 1570 dated 27 November 2008, Appendix 6 (Reports Required of Banks), an appendix to Section X162 of the MORB, is hereby amended.

Section 1. Objective. It is the objective of the BSP to continuously institute changes in the banks' financial reporting system for the purpose of aligning the same with the latest developments in the international and Philippine Accounting Standards, provisions in Philippine Financial Reporting Standards (PFRS), risk management supervision and liberalization of banking regulations. Towards this end, the BSP is rationalizing the financial reporting system, thus these amendments, without precluding the submission of certain reports as schedules/documents/attachments to banks' request/application as provided under BSP regulations.

Section 2. Appendix 6. REPORTS REQUIRED OF BANKS, an appendix under Section X162 of the MORB is hereby amended by deleting the reports listed in "Attachment I" from the reports required to be submitted by banks.

Section 3. Repealing Clause. The corresponding Sections and Subsections of the MORB and related Circulars, Circular Letters and Memorandum To All Banks and other rules and regulations contrary to or inconsistent with the provisions of this Circular are hereby repealed, amended and/or modified accordingly.

Section 4. Effectivity. This Circular shall take effect fifteen (15) days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:


AMANDO M. TETANGCO, JR.
Governor

22 December 2008

Att: a/s

PANANALAPING MATATAG, BANSANG PANATAG

REPORTS FOR DELETION UNDER APPENDIX 6 OF THE MORB

Category		Form No.	MOR Ref.	Report Title	Frequency
a. UBs/KBs					
1	A-2	BSP 7-16-01A	X258	Report of Changes in the Composition of Securities Held as Reserves for Deposit Liabilities	As Changes occur
2	A-2	DCB I/II Form 2A.1	X162	Consolidated Statement of Condition and Additional Information (For UBs/KBs without Overseas Offices) with Schedules, Sworn Control Prooflist duly signed by President, EVP/SVP	Monthly
3	A-2	[DCB2A]14S		Report on Exposures to Real Estate Industry (Bank Proper and Trust Department)	Quarterly
4	A-2	DCB I/II Form 2A.2	X162	Consolidated Statement of Condition and Additional Information (For UBs/KBs with Overseas Offices)	Monthly
5	A-3	DCB I/II Form 3A	X162	Consolidated Statement of Income, Expenses and Surplus (Free) with Sworn Control Prooflist as Required in Form 2A	Quarterly
6	A-3	Unnumbered	X602	Outstanding Derivatives Contracts Under the Regular Banking Unit	Monthly
7	A-3	Unnumbered	X602	Outstanding Derivatives Contracts Under the Foreign Currency Deposit Unit	Monthly
8	A-3	Unnumbered	X602	Report on Trading Gains/Losses on Derivatives Transactions	Monthly
9	A-3	Unnumbered	X602	Outstanding Peso Derivatives Contracts	Monthly
10	B	BSP-7-16-23-KB		Report on Foreign Currency Counterpart Loans	Each time a foreign equity investment is made
11	B	Unnumbered	X343	Daily Report on Interbank Borrowings Not Effected Through Clearing Account with BSP	As transaction occurs
12	B	Unnumbered	X162	Certification Under Oath for "No Transaction" Dates on Interbank Borrowings during a Calendar Quarter	As transaction occurs
13	B	Unnumbered	CL 02.11.02	Report on Daily Transactions on Investments in Dollar-Linked Peso Notes	Weekly
14	B	Unnumbered		Non-deliverable Forward FX Sales Contract with Non-Residents with Initial Deliverable Forward	Weekly
15	B	Unnumbered		FX Purchases and Sales of US\$100,000 and above, or its Equivalent Outside the Philippine Dealing System	Daily
16	B	BSP 5-40-08		Report on Spot and Forward Foreign Exchange Transactions of EFCDUs/FCDUs	Monthly
17	B	Unnumbered		Report on Option Transactions	Monthly
18	B	Unnumbered		Report on Financial Futures Transactions	Bi-Monthly
19	B	DCB I/II Form 6A		Report on Outstanding Loans Secured by Shares of Stocks of Other Banks/quasi-banks	Semestral
20		Unnumbered	X165	Audit engagement Contract	As contract is signed
21	A-3	DCB I/II Form 5C (BSP 7-16-13A)		Report on Stockholdings of Bank's Directors, Officers, stockholders, Their Spouses /Relatives in borrowing firms	Semestral

Category	Form No.	MOR Ref.	Report Title	Frequency
22	B	DCB I/II Form 6D	Report on Dividends Declared *	On each declaration
23	B	Unnumbered	X162.6 Reconciliation Statement between Head Office and all Branches *	Annually
24	B	Unnumbered	X339.4 Approved Financing Plans/Report on Changes of Approved Plans *	As approved/ changes occur
25	A-3	BSP-7-16-02-K	X162.11 Selected Financial Accounts for extension, office, savings agency or sub-branch (in lieu of SED I/II Form 2C)	Quarterly/ Semestral
26	B	Unnumbered	X380 Report on Equity Investments in Non-Allied Enterprises	After each investment
27	B	Unnumbered	Report on EFCDU/FCDU Long Term Investment in Debt Instrument	Monthly

b. TBs					
1	A-2	TB Form2	X162	Consolidated Statement of Condition	Monthly
2	A-2	Unnumbered		Report on the Remedial Measures/Action Taken on double digit Non-Performing Loan Ratios, on increasing levels of ROPOA and Restructured Loans and on Coverage Ratio of less than 25%	Monthly
3	A-3	TB Form 5A		Consolidated Statement of Income and Expenses on Microfinance Program	Quarterly
4	A-3	TB Form5	X162	Consolidated Statement of Income/Expenses and Surplus (Free)	Quarterly
5		Unnumbered		Capital Build up Program with schedules	Monthly
6	B	TB Form 17	X162	Report on Outstanding Loans Secured by Pledges/Assignments of Shares of Stocks of Other Banks/NBQBs	Semestral
7	B	Unnumbered		Daily Report on Interbank Borrowings Not Effected Through Clearing Account with BSP	As transaction occurs
8	B	(Q01-TB)	X162	Certification Under Oath for "No Transaction" Dates on Interbank Borrowings during a Calendar Quarter	As transaction occurs
9	B	Unnumbered		Report on Daily Transactions on Investments in Dollar-Linked Peso Notes	Weekly
10		Unnumbered	X602.1	Report on Transaction/Outstanding Derivatives Transaction (for banks which enter into derivatives contracts as end-user)	Monthly
11		BSP Form No. M09-TB		Consolidated Report on Compliance with FCDU Cover Requirement	Monthly
12		SES Form 13A		Certification (of bank president as to bad debts)	
13		Unnumbered	X165	Audit engagement Contract	As contract is signed
14		Unnumbered		Reconciliation Statement of FX Form 1A with Consolidated Statement of Condition	Monthly
15		M02-TB		Loans, Peso Deposits, Deposit Substitutes and Bills Payable of Selected Government Corporations and their Subsidiaries	Monthly whenever there is an outstanding balance

Category	Form No.	MOR Ref.	Report Title	Frequency
16		S03-TB		Semestral for banks with outstanding balances
17	A-3	TB Form 9A (S04-TB)	Report on Stockholdings of Bank's Directors, Officers, stockholders, Their Spouses /Relatives in borrowing firms	Semestral
18	B		Report on Dividends Declared *	On each declaration
19	B	A02 TB	X162.6 Reconciliation Statement between Head Office and Branches (By Banking Unit) *	Annually
20	B	Unnumbered	X339.4 Financing Plans and amendments thereto *	As amendment occurs
21	B	TB Form 19	X347.3 Page 1 - Schedule of Domestic Standby Letters of Credit Page 2 - Computation of Allowable Ceiling on Domestic Standby Letters of Credit/Guarantees	Monthly whenever there is an outstanding balance

c. RBs/Coop Banks

1	B	RB/COB Form 15		Analysis of Undivided Profits and surplus (Free) Accounts	Quarterly
2	B	RB/COB Form 22		Notification of Stolen/Destroyed/Loss of Stock Certificates	As incident occurs
3	B	Unnumbered		Registry Bank Report of Compliance with Prohibition on Holdings of LTNCTDs	Monthly
4	A-3	RB/COB Form 3A.1 (Rev. 2002)		Consolidated Statement of Income and Expenses on Microfinance Program	Quarterly
5		Unnumbered	X165	Audit engagement Contract	As contract is signed
6	B	RB/COB 17		Plantilla of Organization	Annually and as changes occur
7	B	RB/COB Form 11	X162	Status Report on Past Due Accounts and Valuation Reserves	Quarterly
8	B	RB/COB Form 12	X409.3	Stockholdings of Bank's Directors/Officers/Stockholders/Their Spouses/Relatives in Borrowing Firms	Semestral
9	B	RB/COB Form 24		Report on Dividends Declared *	On each declaration
10	B	RB/COB Form 14	X162.6	Reconciliation Statement between Head Office and Branches *	Annually
11	B	Unnumbered	X339.4	Financing Plans and amendments thereto *	Upon adoption or as changes occur

* May still be requested as documentary requirement to process bank request/application, as needed.

Bank	No. of Reports
UBs/KBs	27
TBs	21
RBs	11
Total	59