



# BANGKO SENTRAL NG PILIPINAS

## CIRCULAR LETTER NO. CL-2021-099

### OFFICE OF THE DEPUTY GOVERNOR FINANCIAL SUPERVISION SECTOR

To : **All BSP-Supervised Financial Institutions**

Subject : **Consolidation of RNG Coastal Bank, Inc. (A Rural Bank) [RNGCO] and Banco Maximo, Inc. (A Rural Bank) [BMAXI] to be known as Banco Maximo-RNG Coastal Corporation doing business under the name/s and style/s of RNG Bank**

The Securities and Exchange Commission registered on 1 July 2021 the consolidation of RNG Coastal Bank, Inc. (A Rural Bank) [RNGCO] and Banco Maximo, Inc. (A Rural Bank) [BMAXI] to be known as BANCO MAXIMO-RNG COASTAL CORPORATION doing business under the name/s and style/s of RNG Bank.

The corresponding Certificate of Authority to operate as a rural bank was issued by the Bangko Sentral ng Pilipinas on 23 November 2021. RNG Bank started operating as a consolidated rural bank on 1 December 2021.

For information and guidance.

Digitally signed by  
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**CHUCHI G. FONACIER**  
Deputy Governor

07 December 2021