



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2010- 043

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 1744A dated 09 December 2010
Placement of the First Country Rural Bank (Pasig City),
Inc. Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 1744A dated 09 December 2010, decided to prohibit the **First Country Rural Bank (Pasig City), Inc.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


MA. CORAZON J. GUERRERO
Sector In-Charge

09 December 2010

PANANALAPING MATATAG, BANSANG PANATAG