



Bangko Sentral ng Pilipinas
MANILA

CIRCULAR NO. 672
Series of 2009

Subject: Manual of Regulations for Banks and Non-Bank Financial Institutions – reorganized updated as of 31 December 2008

Pursuant to Monetary Board Resolution No. 1634 dated 12 November 2009, the provisions of the Manual of Regulations for Banks (MORB) and the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) are hereby amended as follows:

Section 1. Increase in the number of Parts to nine:

Manual of Regulations for Banks

- I. Organization, Management and Administration
- II. Deposit and Borrowing Operations
- III. Loans, Investments and Special Credits
- IV. Trust and Other Fiduciary Business and Investment Management Activities
- V. Foreign Currency Deposit System and Other Operations in Foreign Currency
- VI. Treasury and Money Market Operations
- VII. Electronic Banking Services and Information and Technology Operations
- VIII. Anti-Money Laundering Regulations
- IX. Other Banking Regulations

MOR for Non- Bank Financial Institutions – Quasi- Banks

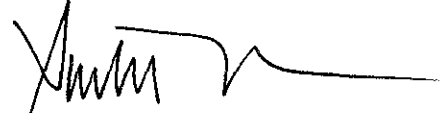
- I. Organization, Management and Administration
- II. Deposit Substitutes and Borrowing Operations
- III. Loans, Investments and Special Credits
- IV. Trust and Other Fiduciary Business and Investment Management Activities
- V. Foreign Exchange Operations
- VI. Treasury and Money Market Operations
- VII. Electronic Services and Information and Technology Operations
- VIII. Anti-Money Laundering Regulations
- IX. Other Non-Bank Regulations

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Section 2. Changes in both Sections and Subsections of the MORs are shown in attached Annexes A (MOR-Banks) and B (MORNBFI- Quasi-Banks).

Section 3. This Circular shall take effect fifteen (15) days after publication in the Official Gazette or in the newspaper of general circulation.

FOR THE MONETARY BOARD:



AMANDO M. TETANGCO, JR.
Governor

27 November 2009

MANUAL OF REGULATIONS - BANKS

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	X658	Examination by the Bangko Sentral
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X102.5	X102.3	Conversion of microfinance-oriented thrift banks/rural banks
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X105.8	X121.8	Scope of authority for locally incorporated subsidiaries of foreign banks as well as branches with full banking authority
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		C. MERGER AND CONSOLIDATION
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3115.2		(Reserved)
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55	55	SME Unified Lending Opportunities for National Growth Bank Accreditation Application for Rural and Thrift Banks Eligibility and Documentary Requirements
56	56	Transfer/Sale of Non-Performing Assets to a Special Purpose Vehicle or to an Individual
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81	81	Appraisal and Loan Valuation Framework for Rights-Based Secure Tenure Arrangements as Collateral Substitutes
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MANUAL OF REGULATIONS FOR NON-BANK FINANCIAL INSTITUTIONS (QB)

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