



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL – 2015 - 076

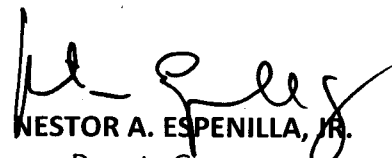
To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 2003 dated 10 December 2015
Placement of the Peñafrancia Rural Bank of Calabanga (Cam. Sur),
Inc. Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 2003 dated 10 December 2015, decided to prohibit the **Peñafrancia Rural Bank of Calabanga (Cam. Sur), Inc.**, from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

10 December 2015