



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL – 2018 – 001

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : Merger of Banco Dipolog, Inc. A Rural Bank, Rural Bank of Nagcarlan, Inc. and Rural Bank of Kabasalan (Zamboanga del Sur), Inc.

The Securities and Exchange Commission approved on 11 December 2017 the Articles and Plan of Merger executed by and among Banco Dipolog, Inc. A Rural Bank (Banco Dipolog), Rural Bank of Nagcarlan, Inc. and Rural Bank of Kabasalan (Zamboanga del Sur), Inc., with Banco Dipolog as the surviving bank.

The effective date of the merger was on 11 December 2017.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

5 January 2018