



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL – 2017 - 020

To : **All BSP Supervised Financial Institutions and BSP Supervised Non-Bank Financial Institutions**

Subject : **Conversion of Dungganon Bank (A Microfinance Thrift Bank), Inc. from a Microfinance-Oriented Thrift Bank into a Microfinance-Oriented Rural Bank to be known as Dungganon Bank (A Microfinance Rural Bank), Inc.**

The Securities and Exchange Commission registered on 13 October 2016 the conversion of Dungganon Bank (A Microfinance Thrift Bank), Inc. into a microfinance-oriented rural bank to be known as Dungganon Bank (A Microfinance Rural Bank), Inc.

The corresponding Certificate of Authority to Operate as a microfinance-oriented rural bank was issued by the Bangko Sentral ng Pilipinas on 22 November 2016. The Bank started to operate as a microfinance-oriented rural bank on 1 January 2017.

For information and guidance.


CHUCHI G. FONACIER
Sector-in-Charge

24 March 2017