



Bangko Sentral ng Pilipinas

Office of the Deputy Governor
Banking Services Sector,
Research and Treasury

CIRCULAR-LETTER

TO : All Authorized Agent Banks

SUBJECT : Amendments to the Foreign Currency Declaration Form

Instructions No. 1 and 4 on the reverse side of the Foreign Currency Declaration Form (BSP-IOD Form 1-02) required to be accomplished by any person who brings into or out of the Philippines, foreign currency in excess of US\$10,000.00 or its equivalent, pursuant to BSP Circular-Letter dated January 22, 2002, are hereby amended as follows:

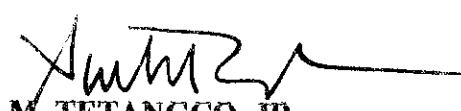
➤ Instructions No. 1:

<u>From</u>	<u>To</u>
"Distribution of copies is as follows:	"Distribution of copies is as follows:
a. Original – Bangko Sentral ng Pilipinas (BSP)	a. Original – Anti-Money Laundering Council (AMLC)
b. Duplicate – Bureau of Customs (BOC)	b. Duplicate – Bureau of Customs (BOC)
c. Triplicate – Declarant	c. Triplicate – Declarant
The original shall be submitted to the BOC which shall in turn submit to BSP all such Original Forms received each month within (10) days after end of such month."	The original shall be submitted to the BOC which shall in turn submit to the AMLC all such Original Forms received each month within (10) days after end of such month."

➤ Instructions No. 4, 2nd sentence:

<u>From</u>	<u>To</u>
"Any violation shall be subject to the sanctions provided for in Section 36 of Republic Act No. 7653, without prejudice to the application of remedies and sanctions provided for under Customs laws and regulations."	"Any violation shall be subject to the sanctions provided for in Section 36 of Republic No. 7653, without prejudice to the application of remedies and sanctions provided for under other pertinent laws and regulations. "

Said form as amended is hereby attached.


AMANDO M. TETANGCO, JR.
Deputy Governor

Att: a/s

28 October 2003

MAG-IMPOK SA BANGKO

FOREIGN CURRENCY DECLARATION FORM
(Actual Size)

BSP-IOD Form 1-02 (Revised October 2003)	
<i>Bangko Sentral ng Pilipinas</i> FOREIGN CURRENCY DECLARATION (For transport of foreign currency in excess of US\$10,000 or its equivalent)	
Name in Full of Declarant	Address
Passport No. & Nationality	Date of Arrival/Departure
Flight No.	Bill of Lading No. & Date
Currency	Amount
US Dollar	
Other Currency/ies (Specify)	
Source/s of foreign currency/ies:	
Purpose/s of the transport of the foreign currency/ies:	
I hereby declare that the transport is (check appropriate boxes): ☐ Incoming ☐ Outgoing ☐ Hand-carried/ accompanied ☐ Unaccompanied (with bill of lading)	
Date	Signature of Declarant
See instructions at the back.	

FRONT

Instructions: - Fill-up the Foreign Currency Declaration Form in triplicate. Distribution of copies is as follows: - Original – Anti-Money Laundering Council (AMLC) - Duplicate – Bureau of Customs (BOC) - Triplicate – Declarant The Original shall be submitted to the BOC which shall in turn submit to the AMLC all such Original Forms received each month within ten (10) days after end of such month. - Fill-up "Passport No.", "Date of Arrival/Departure" & "Flight No." for declarant having hand-carried currency/ies only & check appropriate boxes e.g., for incoming passenger, check "Incoming" and "Hand-carried" boxes. - Fill-up "Bill of Lading and Date" for exported/imported currency only & check appropriate boxes e.g., for exports, check "Outgoing" and "Unaccompanied" boxes. - BSP Circular No. 308, as amended by Circular No. 314, requires, effective February 1, 2002, any person who brings into or out of the Philippines foreign currency in excess of US\$10,000 or its equivalent to declare the same in writing and to furnish information on the source and purpose of the transport of such currency. Any violation shall be subject to the sanctions provided for in Section 36 of Republic Act No. 7653, without prejudice to the application of remedies and sanctions provided for under other pertinent laws and regulations.

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