



BANGKO SENTRAL NG PILIPINAS

FINANCIAL SUPERVISION SECTOR | OFFICE OF THE DEPUTY GOVERNOR

CIRCULAR LETTER NO. CL-2026- 042

To : **ALL BANGKO SENTRAL NG PILIPINAS (BSP)-SUPERVISED FINANCIAL INSTITUTIONS**

Subject : **Cancellation of the Bangko Sentral ng Pilipinas (BSP) Registration as Remittance Agent with Money Changing/Foreign Exchange Dealing operations of ONE X C CORPORATION**

The Monetary Board, in its Resolution No. 492.A dated 04 June 2026, approved the cancellation of the BSP registration of ONE X C CORPORATION as Remittance Agent with Money Changing/Foreign Exchange Dealing operations. The cancellation was made in accordance with Section 001-M¹ (previously Section 901-N) of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI), in view of the serious and/or persistent violations of the following:

- a) Section 201-M (previously Section 601-N) of the MORNBFI, in relation to Part 9 of the Q Regulations of the MORNBFI and Republic Act No. 9160 (The Anti-Money Laundering Act of 2001), as amended, and its Revised Implementing Rules and Regulations;
- b) Other provisions and requirements of the M-Regulations (previously Part Nine of the N Regulations) of the MORNBFI, which include substantial non-compliance in the Deed of Undertaking.

For information and guidance.

Digitally signed by
Lyn I. Javier
Date: 2026.09.02
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LYN I. JAVIER
Deputy Governor

02 September 2026

¹ As constituted under Circular 1206 dated 23 December 2024.