



Bangko Sentral ng Pilipinas

OFFICE OF THE GOVERNOR

CIRCULAR LETTER

TO : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

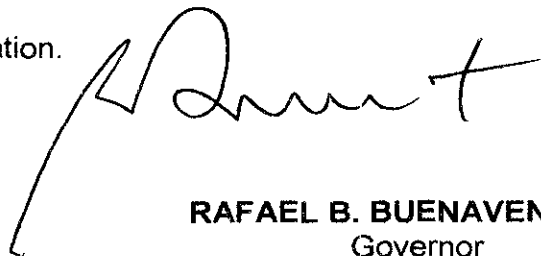
It has come to our attention that a syndicate is operating nationwide attracting and victimizing people by presenting spurious documents allegedly issued by the Bangko Sentral ng Pilipinas (BSP) certifying the existence of a gold bullion worth US\$522,277,593,937 deposited with the BSP and owned by a certain SCJ International Ventures.

These spurious documents are:

1. Safekeeping Receipt No. B512363
2. Certificate of Gold Bullion Depository Stocks
3. Letter of Ms. Vivien G. Casul, Deputy Director-Treasury, Bangko Sentral ng Pilipinas dated 2 September 2003 Re: Declaration of Value

We are furnishing you copies of these spurious documents with the request that they be posted in conspicuous areas in your offices so that the general public may be warned not to enter into any transaction with this group and to report immediately to the BSP or to any nearest police authority any transaction of this nature.

Thank you for your cooperation.



RAFAEL B. BUENAVENTURA
Governor

Att.: A/S

February 1, 2005

PANANALAPING MATATAG, BANSANG PANATAG

September 02, 2003

SAFEKEEPING RECEIPT

Safekeeping Receipt No. : B-51263
Name of Bank : Bangko Sentral ng Pilipinas
Address of Bank : Manila, Philippines
Value of Gold Stock : US \$ 522,277,593.937
S.W.I.F.T. : 27550 CRP PH
Telex : 63343 CRP PH
Bank Officer : Vivien G. Casul
Telephone : 632-33348
Fax : 632-33348
Date of Issue : September 02, 2003
Date of Maturity : October 08, 2008
Account Holder : SCJ INTERNATIONAL VENTURES
1 Street, Sta. Cruz
Manila, Philippines

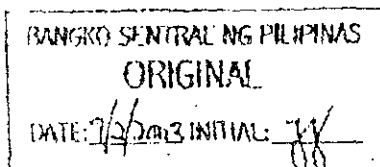
We, the Bangko Sentral ng Pilipinas, Manila, Philippines, hereby confirm with full
liability responsibility that our client SCJ INTERNATIONAL VENTURES deposited
with us, the below listed securities.

DESCRIPTION OF SECURITIES IN CUSTODY

Bangko Sentral ng Pilipinas, Certificate of Gold Bullion Depository Stocks
No. 99-016-L-50-F6 issued September 7, 1983.

These securities and the physical stocks have been placed in our custodial safekeeping
vaults and credited to the account of SCJ INTERNATIONAL VENTURES effective
September 02, 2003.

We further confirm these securities and the physical stocks are cleared of non-criminal
origin, free and clear of all liens and encumbrances.



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MAG-IMPOK SA BANGKO



Bangko Sentral ng Pilipinas B-51263
MAYNILA, PILIPINAS

EXHIBIT-I-B

These securities and the physical stocks will be blocked for the full period. Premature revocation of the blockage only on presentation of this original safekeeping receipt to us.

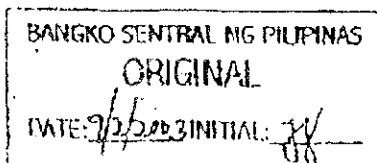
We confirm that this bank custodial receipt is a fully performed and operative instrument as from the above stated date of issue.

With the authority and signature below, we add our authentication and stand ready to confirm authenticity by encoded telex or S.W.I.F.T. to any inquiring bank confirming that the above mentioned securities and the physical stocks are blocked from date of issue to the maturity of this safekeeping receipt.

FOR AND ON BEHALF OF THE BANGKO SENTRAL NG PILIPINAS

Vivien G. Casul
VIVIEN G. CASUL
Deputy Director - Treasury

Armando L. Suratos
ARMANDO L. SURATOS
Deputy Governor





Bangko Sentral ng Pilipinas B-51263
MAYNILA, PILIPINAS

EXHIBIT - II

CERTIFICATE OF GOLD BULLION DEPOSITORY STOCKS

Reference Number: 99-016-L-50-16

TO WHOM IT MAY CONCERN:

We, Bangko Sentral ng Pilipinas, with registered address at A. Mabini St., Manila, Philippines, Confirm and certify with full bank responsibility, that we hold on deposit on behalf of our client SCJ INTERNATIONAL VENTURES certain Gold commodity referenced and defined as follows:

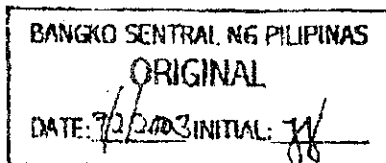
Safeguarding Receipt No.	:	B-51263
Gold Commodity Certificate	:	99-016-L-50-16
Of Guarantee No.	:	September 07, 1983
Issued on	:	SCJ INTERNATIONAL
Credited to account of	:	VENTURES
Commodity	:	Gold Bullion
Troy Ounces	:	1,447,955.625 t. oz.
Purity	:	999.9% fineness
Total number of bars	:	3,603 bars
Standard internationally	:	
Acceptable bar weight of	:	12.5 kilograms per bar
Internationally acceptable hallmark of	:	R. P.

These securities have been placed in our custodial safeguarding vaults and credited to the account of SCJ INTERNATIONAL VENTURES. The above referenced commodity has a fifty-two-(52) month free storage option effective from the 7th September 1983.

Dated this 2nd day of September, 2003.

Vivien G. Casul
VIVIEN G. CASUL
Deputy Director - Treasury

Armando L. Suratos
ARMANDO L. SURATOS
Deputy Governor



MAG-IMPOK SA BANGKO



Bangko Sentral ng Pilipinas B-51263

MAYNILA, PILIPINAS

EXHIBIT - III

September 02, 2003

MR. SANTIAGO C. JIMENEZ
SCJ INTERNATIONAL VENTURES
: Street, Sta. Cruz
Manila, Philippines

Sir,

DECLARATION OF VALUE: SAFEKEEPING RECEIPT B-51263

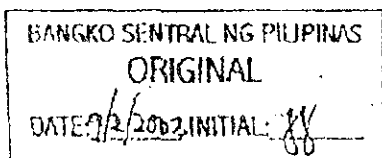
In reference to the Safekeeping Receipt No.: B-51263 covering the Gold Commodity
Certificate of Guarantee No.: 99-036-L-50-F6. I advise that the valuation as of today's
date is calculated as follows:

1,447,955.625 x US\$ 360.70 = US\$ 522,277,593.937

Price for Gold: London Metal Exchange Rate (LMER) (2nd fix) Tuesday, August 26,
2003

Yours sincerely,

Vivien G. Casul
VIVIEN G. CASUL
Deputy Director - Treasury



MAG-IMPOK SA BANGKO