



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2010- 026

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 1194 dated 2 September 2010
Placement of the Rural Bank of Sta. Cruz
(Marinduque), Inc. Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 1194 dated 2 September 2010 decided to prohibit the **Rural Bank of Sta. Cruz (Marinduque), Inc.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

2 September 2010

PANANALAPING MATATAG, BANSANG PANATAG