



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

CIRCULAR NO. 338

Series of 2002

The Monetary Board, in its Resolution No. 800 dated May 30, 2002, approved the amendment to Section X380 of the new Manual of Regulations for Banks, as follows:

"Section X380 Non-Financial Allied Undertakings xxx

a. UBs/KBs/TBs

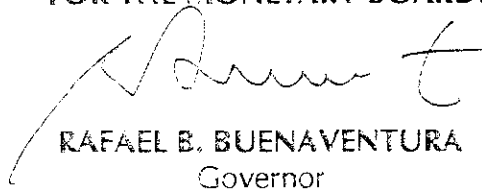
UBs/KBs and TBs may invest in equities of the following non-financial allied undertakings "xxx"

(11) Philippine Clearing House Corporation (PCHC), Philippine Central Depository, Inc. and **Fixed Income Exchange**; and

xxx"

This Circular shall take effect immediately.

FOR THE MONETARY BOARD:


RAFAEL B. BUENAVENTURA
Governor

July 18, 2002



MAG-IMPOK SA BANGKO