



Bangko Sentral ng Pilipinas
MAYNILA, PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL-2007-001

To : All Banks and Non-Bank Financial Institutions (NBFI)

Subject : Repealed Circular Letter No. CL-2006-046 on the Prescribed Authorization Form for Querying for the BSP Watchlist Files for Screening Applicants and Confirming Appointments of Directors and Officials

Pursuant to Section X143.5 (c) and 4143.Q5 (c) of the Manual of Regulations for Banks and Manual of Regulations for Non-Bank Financial Institutions, respectively, both as amended by Circular No. 42, dated 08 March 2004, the Bangko Sentral ng Pilipinas (BSP) will disclose information on its watchlist files only upon submission of a duly accomplished and notarized authorization from the concerned person and approval of such request by the Deputy Governor, Supervision and Examination Sector or the Governor or the Monetary Board. Attached Annex A is the prescribed authorization form to be submitted to the concerned supervision and examination department of the BSP.

Banks and NBFIs can gain access to information in the said watchlist for the sole purpose of screening its applicants for hiring and/or confirming its elected directors and appointed officers. Banks and NBFIs must obtain the said authorization on an individual basis.

This supersedes Circular Letter No. CL-2006-046 in its entirety.

For compliance:


NESTOR A. ESPENILLA, JR.
Deputy Governor

4 January 2007

PANANALAPING MATATAG, BANSANG PANATAG

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF)
MUNICIPALITY OF)

AUTHORIZATION

I, _____, after being sworn in accordance with law, do hereby authorize the following, pursuant to the provisions of Subsection X143.5(c) of the Manual of Regulations for Banks and Section 4143Q.5(c) of the Manual of Regulations for Non-Bank Financial Institutions, as amended by Circular No. 421 dated 08 March 2004:

a) (Name of Bank/NBFI) to conduct a background investigation on myself relative to my application for or appointment to the position of (position) in (Name of Bank/NBFI) which include, among others, inquiring from the Watchlist Files of the Bangko Sentral ng Pilipinas; and

b) The Bangko Sentral ng Pilipinas to disclose its findings pertinent to the aforementioned inquiry on the said watchlist files to (Name of Bank/NBFI).

With the above authorization, I hereby waive my right to the confidentiality of the information that will be obtained as a result of the said inquiry, provided that disclosure of said information will be limited for the purpose of ascertaining my qualification or non-qualification for the said position.

In Witness Whereof, I have hereunto set my hand this _____

(Signature Over Printed Name)

SIGNED IN THE PRESENCE OF:

(Witness)

(Witness)

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES } S.S.

_____ CITY }

BEFORE ME, this _____ day of _____ 200__ in _____,
personally appeared the following person:

Name	Community Tax Certificate	Place	Date
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known to me to be the same person who executed the foregoing instrument and he acknowledged to me to be the same person who executed the foregoing instrument and he acknowledged to me that the same is his free act and deed.

This instrument, consisting of two (2) pages, including the page on which this acknowledgment is written, has been signed on the left margin of each and every page thereof by _____, and his witnesses, and sealed with my notarial seal.

In witness whereof, I have hereunto set my hand, the day, year and place above written.

Notary Public

Doc. No. _____
Page No. _____
Book No. _____
Series of 200__