



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | MONETARY AND ECONOMICS SECTOR

CIRCULAR LETTER NO. CL-2025-047

To : **All Authorized Agent Banks (AABs)/Subsidiary/Affiliate Foreign Exchange Corporations of AABs (AAB Forex Corps) and All Concerned**

Subject : **Electronic Submission of Applications, Requests, and Other Requirements to the Bangko Sentral ng Pilipinas – International Operations Department (BSP-IOD)**

Pursuant to item 4.a, Part One, Chapter I of the Manual of Regulations on Foreign Exchange Transactions (FX Manual), as amended, applications, requests, and other requirements on foreign exchange (FX) transactions covered under the FX Manual for submission to the BSP-IOD¹ shall be made through electronic means as follows, effective **15 December 2025**:

Transaction	Submission procedure
I. Foreign borrowings, and foreign currency loans (FCY) from authorized agent banks (AABs)	
1. Approval of public sector foreign borrowings and FCY loans from AABs ²	Via email at iod-iog1@bsp.gov.ph
2. Approval of publicly-guaranteed private sector foreign borrowings and FCY loans from AABs ²	Via email at iod_loans@bsp.gov.ph
3. Notice to the BSP for purely private sector foreign borrowings:	
a. By AABs and non-bank financial institutions with quasi-banking functions (NBQBs)	Via email at iod-stmlt-loanreports@bsp.gov.ph (copy furnished IOD-EDStats@bsp.gov.ph)
b. By private sector entities other than AABs and NBQBs	Via email at iod_loans@bsp.gov.ph
4. Registration of private sector foreign borrowings ²	
II. Investments	
1. Registration of inward investments under Section 36 of the FX Manual ²	Through the Foreign Loans and Investments Management System (FLIMS) - Investment Module (IM) https://brms.bsp.gov.ph
2. Prior notice on FX purchases for outward investments in excess of the USD60 million annual threshold (Annex U of the FX Manual)	Via email at iod_investments@bsp.gov.ph
III. Other transactions	
1. Authority for cross-border transfer of legal tender Philippine currency in excess of PHP50,000.00	Via email at iod-iog1@bsp.gov.ph
2. Other requests	Via email at iod-ipds@bsp.gov.ph

The operational guidelines for the submission of applications for inward investments under Section 36 of the FX Manual and other related requests through the FLIMS-IM shall be covered by a separate issuance.

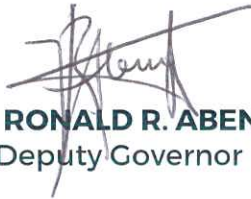
¹ The submission of documents on FX transactions to AABs/AAB forex corps (e.g., to support the purchase of FX) shall be based on the manner prescribed by AABs/AAB forex corps.

² Including related requests and requirements

The reportorial requirements on FX transactions of AABs/AAB forex corps and other entities/individuals concerned shall continue to be governed by Sections 101 and 102, as well as Appendix 22 (Reportorial Requirements) of the FX Manual.

This hereby supersedes Circular Letter No. CL-2025-022 dated 19 May 2025.

For guidance and implementation.



ZENO RONALD R. ABENOJA
Deputy Governor

01 December 2025