REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No.
0804-2019

CERTIFICATE OF TAX EXEMPTION

issued to

Name of Vendor	TIN	Address
YUTIVO INVESTMENT CORPORATION		1007 YIC, UN Ave., Brgy. 664, Ermita, Manila 1000

This certifies that the Deed of Absolute Sale dated March 12, 2019, executed by YUTIVO INVESTMENT CORPORATION in favor of:

Name of Vendee	TIN	Address
City of Manila		City Hall, Arroceros St., Ermita, Manila 1000

covering the following property:

Original Certificate of Title No.	Area (sq.m.)	Area Transferred	Location
	913.11 302.93 948.60	913.11 302.93 335.20	Havana St., Sta. Ana, Manila

which shall be use l for socia housing by the City of Manila, under its Land-for-the-Landless program for the benefit of th rs of **Nagkaisang Pamayanan ng mga Magkakapitbahay, Inc.,**[1] is **not subject** to capi al gai ditable withholding tax pursuant to Section 20 (d) of Republic Act (RA) No. 7279, oth rwis s the "Urban Development and Housing Act of 1992". The transaction is, howe r, **sub mentary stamp tax** under Section 196 of the 1997 Tax Code, as amended, based on he ac ideration of the sale.

It is, h er, nder hat this Certificate of Tax Exemption is never intended and shall not be construe iving auth to the concerned Register of Deeds to effect transfer of the land title in the name he buyer w t the necessary certificate of authority to register issued by this Bureau. In this r this Cer te shall be presented to the Revenue District Office (RDO) concerned in orde the latter to is Certificate Authorizing Registration (CAR). The CAR shall only be issued afte ubmission requirements provided under Revenue Memorandum Order (RMO) No. 15-200

Upon applic n for exempt lien on the title of the land shall be annotated by the Register of Deeds having juri t on over th perty, to the effect that the same is to be applied to socialized housing project purs t RA 7279

This Certi is ing issu the basis of the facts and documents as represented and submitted. Ho if u n inves n, the BIR ascertains that the facts are different, then this Certificate shall be conside d null d.

Issued this _____ d o ___ DEC 17 2019, ______.

CAESAR R. DULAY
Commissioner of Internal Revenue

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