



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE

Quezon City

Certificate of Tax Exemption No.

0804-2019

CERTIFICATE OF TAX EXEMPTION

issued to

Name of Vendor	TIN	Address
YUTIVO INVESTMENT CORPORATION		1007 YIC, UN Ave., Brgy. 664, Ermita, Manila 1000

This certifies that the Deed of Absolute Sale dated March 12, 2019, executed by YUTIVO INVESTMENT CORPORATION in favor of:

Name of Vendee	TIN	Address
City of Manila		City Hall, Arroceros St., Ermita, Manila 1000

covering the following property:

Original Certificate of Title No.	Area (sq.m.)	Area Transferred	Location
	913.11	913.11	Havana St., Sta. Ana, Manila
	302.93	302.93	
	948.60	335.20	

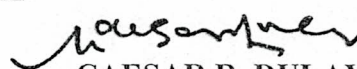
which shall be used for socialized housing by the City of Manila, under its Land-for-the-Landless program for the benefit of the members of **Nagkaisang Pamayanan ng mga Magkakapitbahay, Inc.**, is **not subject** to capital gains and creditable withholding tax pursuant to Section 20 (d) of Republic Act (RA) No. 7279, otherwise known as the "Urban Development and Housing Act of 1992". The transaction is, however, subject to **documentary stamp tax** under Section 196 of the 1997 Tax Code, as amended, based on the actual consideration of the sale.

It is, however, understood that this Certificate of Tax Exemption is never intended and shall not be construed as giving authority to the concerned Register of Deeds to effect transfer of the land title in the name of the buyer without the necessary certificate of authority to register issued by this Bureau. In this regard, this Certificate shall be presented to the Revenue District Office (RDO) concerned in order for the latter to issue the Certificate Authorizing Registration (CAR). The CAR shall only be issued after the submission of the requirements provided under Revenue Memorandum Order (RMO) No. 15-2000.

Upon application for exemption, a lien on the title of the land shall be annotated by the Register of Deeds having jurisdiction over the property, to the effect that the same is to be applied to socialized housing project pursuant to RA 7279.

This Certificate is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of _____, **DEC 17 2019**.


CAESAR R. DULAY
Commissioner of Internal Revenue

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