



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

CIRCULAR LETTER NO. CL-2025-046

To : **All BSP-Supervised Financial Institutions**

Subject : **Merger of Rural Bank of Rosario (La Union), Inc. (ROSLU) and Rural Bank of Agoo, Inc., with ROSLU as the Surviving Bank**

The Securities and Exchange Commission approved on 27 December 2024 the Articles of Merger and Plan of Merger executed on 19 December 2022, by and between Rural Bank Rosario (La Union), Inc. (ROSLU), the surviving bank, and Rural Bank of Agoo, Inc. (AGOO), the absorbed bank, whereby the entire assets and liabilities of AGOO will be transferred to and absorbed by ROSLU.

The merger took effect on 27 December 2024. The Rural Bank of Rosario (La Union), Inc. commenced operations as a merged bank on 3 February 2025.

For information and guidance.


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Deputy Governor

13 November 2025