



BANGKO SENTRAL NG PILIPINAS

CIRCULAR NO. 1123 Series of 2021

OFFICE OF THE GOVERNOR

Subject: Amendments to Guidelines on Report on Intraday Liquidity of Universal and Commercial Banks (UBs/KBs) and their Subsidiary Banks/Quasi-Banks (QBs)

The Monetary Board, in its Resolution No. 886 dated 8 July 2021 approved the amendments to the Manual of Regulations for Banks (MORB) and the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) on the Report on Intraday Liquidity.

Section 1. Footnote to Section 145/145-Q of the MORB/MORNBFI on the transitory provision of the Report on Intraday Liquidity, as amended under Circular No. 1064 dated 3 December 2019, is hereby amended to read, as follows:

"The regular submission of the Report on Intraday Liquidity shall commence with the end-January 2022 month-end report with submission deadline as prescribed under Appendix 7/Q-3."

Section 2. Footnote to Part V of Appendix 71/Q-43 of the MORB/MORNBFI, as amended by Circular No. 1064 dated 3 December 2019, is hereby amended to read, as follows:

"V. INTRADAY LIQUIDITY RISK MANAGEMENT

XXX

Stand-alone TBs/QBs and all RBs/Coop Banks shall make the abovementioned information available any time upon request of the Bangko Sentral.²

XXX

² Stand-alone TBs/QBs and all RBs/Coop Banks shall be given until end-January 2022 to achieve full compliance with the provisions of this Section.

Section 3. The "Report on Intraday Liquidity" as provided under Appendix 7/Q-3 of the MORB/MORNBFI, as amended under Circular No. 1064 dated 3 December 2019, is hereby amended to read, as follows:

a. Appendix 7 of the MORB- Reports Required of Banks

A. UBs/KBs

Category	Form No.	MOR Ref.	Report Title	Frequency	Submission Deadline	Submission Procedure
A-1		Section 145	Report on Intraday Liquidity	Monthly	15 banking days from the end of the reference month ¹	e-mail to DSA

¹ Regular submission of reports shall commence with the end-January 2022 month-end report.

B. TBs

Category	Form No.	MOR Ref.	Report Title	Frequency	Submission Deadline	Submission Procedure
A-1		Section 145	Report on Intraday Liquidity	Monthly	15 banking days from the end of the reference month ¹	e-mail to DSA

¹ Regular submission of reports shall commence with the end-January 2022 month-end report.

b. Appendix Q-3 of the MORNBF1 – List of Reports Required from Quasi-Banks

Category	Form No.	MOR Ref.	Report Title	Frequency	Submission Deadline	Submission Procedure
A-1		Section 145-Q	Report on Intraday Liquidity	Monthly	15 banking days from the end of the reference month ¹	e-mail to DSA

¹ Regular submission of reports shall commence with the end-January 2022 month-end report.

Section 4. Part V of the “Guidelines on the Accomplishment of the Report on Intraday Liquidity” as shown in Annex C of Circular No. 1064 dated 3 December 2019 is hereby amended to read, as follows:



GUIDELINES ON THE ACCOMPLISHMENT OF THE REPORT ON INTRADAY LIQUIDITY

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V. Guidelines on the Preparation of the Report on Intraday Liquidity

1. Reporting Format

A Report on Intraday Liquidity shall be prepared for peso-denominated transactions and for transactions that are of significant currency.

Covered banks/QBs shall prepare the Report on Intraday Liquidity on a solo basis.³

2. Amounts Reported

The amounts reported shall be in absolute amount and in the original currency used in the transaction.⁴ As an indicative threshold a currency is considered "significant" if the aggregate liabilities denominated in that currency amount to 5 percent or more of the bank's/QB's total liabilities.

3. Reporting Period

xxx

xxx

³ Solo basis includes head office plus branches/other offices. xxx.

⁴ Banks/QBs that have transactions in non-significant currencies are still expected to manage intraday liquidity risk in accordance with Section V of Appendix 71/Q-43 of the New Manual of Regulations for Banks (New MORB)/Manual of Regulations for Non-Bank Financial Institutions (MORNBFI).

Section 5. This Circular shall take effect on 15 July 2021 after its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:


BENJAMIN E. DIOKNO
Governor

13 July 2021