REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

Certificate of Tax Exemption No:
JV- 0352-2020

CERTIFICATE OF TAX EXEMPTION

TO ALL WHOM IT MAY CONCERN:

This certifies that **BILREY CONSTRUCTION/EDDMARI CONSTRUCTION & TRADING JOINT VENTURE**, is exempt from project-related income taxes, creditable withholding tax and value added tax (VAT), pursuant to Section 20(d)(1) and (3) of Republic Act No. 7279, otherwise known as the "Urban Development and Housing Act of 1992", on its income received directly in connection with the construction/development of additional **50**[1] socialized housing units under the National Housing Authority (NHA)'s Yolanda Permanent Housing Program, to wit:

Project Name	Date of Contract	Contract Price	Date of Notice of Award	Location	No. of Socialized Housing Units subject of Tax Exemption
Len-Vil Homes	August 3, 2015	P159,431,401.59[2]	July 1, 2015	Brgy. Sicaba, Cadiz City, Negros Occidental	550[3]

However, the purchases of goods/articles by **BILREY CONSTRUCTION/EDDMARI CONSTRUCTION & TRADING JOINT VENTURE** shall be subject to VAT, even if the said purchases are to be used for the socialized housing project, since VAT is an indirect tax which can be passed on by the seller of the goods/services. It shall be understood that **BILREY CONSTRUCTION/EDDMARI CONSTRUCTION & TRADING JOINT VENTURE** must issue VAT-exempt official receipts on its gross receipts from the said socialized housing project.

This Certificate of Tax Exemption is being issued on the basis of the facts and documents as represented and submitted. However, if upon investigation, the BIR ascertains that the facts are different, then this Certificate shall be considered null and void.

Issued this _____ day of JUN 25 2020, _____.

CAESAR R. DULAY
Commissioner of Internal Revenue

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[1] Per NHA Memorandum dated September 5, 2017

[2] The contract price was increased from 144,937,637.81 to P160,011,152.14 per NHA Memorandum dated August 4, 2017, and subsequently reduced to P159,431,401.59 in its Memorandum dated September 5, 2017.

[3] Originally, 500 units only. Another 50 units were added per NHA Memorandum dated September 5, 2017. The Tax Exemption Ruling for the original 500 units is embodied in BIR Ruling No. 395-15 dated December 7, 2015.