



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2009– 014

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 710 dated 14 May 2009
Placement of the Rural Bank of Sapang Dalaga
(Misamis Occidental), Inc. Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 710 dated 14 May 2009 decided to prohibit the **RURAL BANK OF SAPANG DALAGA (MISAMIS OCCIDENTAL), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

14 May 2009

PANANALAPING MATATAG, BANSANG PANATAG