



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL - 2006 010

**To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS
WITH QUASI-BANKING FUNCTIONS**

**Subject : Consolidation of Rang-ay Rural Bank (La Union), Inc. and
Rural Bank of Burgos (Ilocos Sur), Inc. into Rang-ay Bank
(A Rural Bank), Inc.**

The Monetary Board, in its Resolution No. 1142 dated 26 August 2005, approved the consolidation of the Rang-ay Rural Bank (La Union), Inc. and the Rural Bank of Burgos (Ilocos Sur), Inc. to be known as Rang-ay Bank (A Rural Bank), Inc.

The certificate of filing of the articles and plan of consolidation was registered/approved by the Securities and Exchange Commission on 19 December 2005 while the certificate of authority to operate as a consolidated bank was signed/issued by the Governor on 10 January 2006.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

15 June 2006

PANANALAPING MATATAG, BANSANG PANATAG