

REVENUE MEMORANDUM ORDER NO. 11-99 issued February 18, 1999 suspends the conduct of all tax examination and verification of taxpayers' records and other transactions effective March 1, 1999 until April 16, 1999, in order to enable taxpayers to avail of the benefits of the Economic Recovery Assistance Payment (ERAP) Program. Not covered by the suspension are: a) service of assessments, warrants and seizure notices for prescribing cases; b) processing of Capital Gains Tax returns prior to the issuance of Tax Clearance/Certificates Authorizing Registration; c) examination and/or verification of transfer, excise and withholding taxes; d) examination/verification of tax liabilities of taxpayers retiring from business; and e) verification and processing of all claims for credits/refunds.