



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL – 2015 -066

To : All Banks and Non-Bank Financial Institutions

Subject : Shinhan Bank Manila Branch – Establishment and Commencement of Operation

The Monetary Board, in its Resolution No. 451 dated 19 March 2015, approved the request of Shinhan Bank Co. Ltd., a Korea-based bank, for authority to establish a branch with commercial banking license in the Philippines.

Shinhan Bank Manila Branch was registered with the Securities and Exchange Commission on 7 May 2015. The corresponding Certificate of Authority to Operate as a commercial bank was issued by the Bangko Sentral ng Pilipinas on 24 September 2015 and its operation started on 19 October 2015.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

28 October 2015