



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL-2011-052

To : ALL BANKS

**Subject : Phased Lifting of Branching Restrictions in
Restricted Areas of Metro Manila**

The 90-day period for filing of branching applications under Phase 1 of the two-phased lifting of the moratorium on the establishment of bank branches in the eight "restricted areas" of Metro Manila, i.e., cities of Makati, Mandaluyong, Manila, Parañaque, Pasay, Pasig, Quezon and San Juan, as provided under Circular No. 728 dated 23 June 2011 commenced on 14 July 2011. The 90-day application window will remain open up to 11 October 2011.

For your guidance.


NESTOR A. ESPENILLA JR.
Deputy Governor

22 July 2011