



**BANGKO SENTRAL NG PILIPINAS**

**OFFICE OF THE DEPUTY GOVERNOR  
FINANCIAL SUPERVISION SECTOR**

**CIRCULAR LETTER NO. CL – 2019 – 055**

**To : All Banks and Non-Bank Financial Institutions**

**Subject : Merchants Savings and Loan Association, Inc. - Change of Corporate Name to Rizal Microbank, Inc. – A Thrift Bank of RCBC**

The Bangko Sentral ng Pilipinas authorized the change of corporate name of Merchants Savings and Loan Association, Inc. to "Rizal Microbank, Inc. – A Thrift Bank of RCBC" on 7 March 2019. The Securities and Exchange Commission approved the Amended Articles of Incorporation and Amended By-Laws of the Bank bearing its new corporate name on 25 June 2019.

For information and guidance.

  
**CHUCHI G. FONACIER**  
Deputy Governor

29 July 2019