



# BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

## CIRCULAR LETTER NO. CL-2023-051

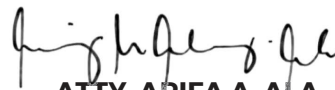
To : **All Bangko Sentral ng Pilipinas (BSP) Supervised Financial Institutions**

Subject : **Disqualification from Registration with the *Bangko Sentral ng Pilipinas* (BSP) of a Money Service Business (MSB) Operating Without Prior BSP Registration**

The Monetary Board, in its Resolution No. 534 dated 13 April 2022, disqualified Riyben Foreign Exchange and any sole proprietorship owned and/or controlled by the owner/operator from registering with the BSP, and/or obtaining a license with the BSP to engage in any activity that is authorized or supervised by the BSP for operating as MSB without prior BSP registration.

| Entity's Name           | Location                                                  | Owner/Operator                     |
|-------------------------|-----------------------------------------------------------|------------------------------------|
| Riyben Foreign Exchange | Olivarez Plaza, San Jose<br>4120 Tagaytay City,<br>Cavite | Mr. Benjamin De Guzman<br>San Juan |

For information and guidance.

  
**ATTY. ARIFA A. ALA**  
Sector-in-Charge

Digitally signed  
by Arifa A. Ala  
Date: 2023.09.22  
07:01:18 +08'00'

22 September 2023