



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR

MEMORANDUM NO. M-2018-019

To : ALL UNIVERSAL BANKS (UBs), COMMERCIAL BANKS (KBs), THRIFT BANKS (TBs) AND SUBSIDIARY RURAL BANKS (RBs)

Subject : Rationalized Deadlines of the Report on Project Finance Exposures (RPFE) and the Revised Expanded Report on Real Estate Exposures (ERREE)

The submission deadlines provided under BSP Circular No. 976 dated 10 October 2017 for the Report on Project Finance Exposures (RPFE) and the revised Expanded Report on Real Estate Exposures (ERREE) are hereby revised as follows:

Report	Covered Banks	Reporting Period Quarter Ending	Implementation Type	Basis	Submission Deadline
RPFE	UBs, KBs	31 March 2018	Pilot Run	Solo	31 July 2018
		30 June 2018		Conso	
				Solo	
				Conso	
		30 September 2018	Live Implementation	Solo	19 October 2018
				Conso	13 November 2018
Revised ERREE	UBs, KBs, TBs, and subsidiary RBs	31 March 2018	Pilot Run	Solo	19 October 2018
		30 June 2018		Conso	
		30 September 2018	Live Implementation	Solo	13 November 2018
				Conso	

UBs, KBs and TBs shall continue to submit the existing ERREE and schedules 11G1, 11G2 and 11G3 of the Financial Reporting Package up to reporting period quarter ending 30 June 2018.

Effective upon the live implementation of both the RPFE and revised ERREE on reporting quarter ending 30 September 2018, covered banks shall submit the solo report within 15 banking days from reference quarter and the consolidated report within 30 banking days from reference quarter. Guidelines on the electronic submission and the official release of the prescribed data entry templates of the RPFE and revised ERREE shall be covered by a separate issuance.

For compliance.


CHUCHI G. FONACIER
Deputy Governor

11 June 2018