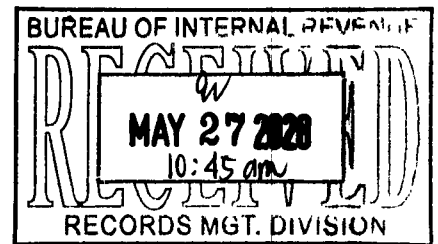




REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City



27 MAY 2020

REVENUE MEMORANDUM CIRCULAR NO. 50-2020

SUBJECT : Reiterating Revenue Regulations No. 10-96 dated August 7, 1996 Implementing the Provisions of Sections 9 and 18 of Republic Act No. 7686, "An Act to Strengthen Manpower Education and Training in the Philippines by Institutionalizing the Dual Training System as an Instructional Delivery System of Technical and Vocational Education and Training, Providing the Mechanism, Appropriating Funds Therefore and for Other Purposes"

TO : All Internal Revenue Officials, Employees and Others Concerned

This Circular is being issued to reassure the tax incentives granted under Republic Act No. 7686 (RA 7686) or "An Act to Strengthen Manpower Education and Training in the Philippines by Institutionalizing the Dual Training System as an Instructional Delivery System of Technical and Vocational Education and Training, Providing the Mechanism, Appropriating Funds Therefore and for Other Purposes to the Dual Training System", and to confirm the Bureau of Internal Revenue's (BIR) commitment to the Technical Education and Skills Development Authority (TESDA) to implement and reiterate the provisions of Revenue Regulations No. 10-96 dated August 7, 1996 for the information and guidance of all internal revenue officials, employees and others concerned.

In order to ensure the effective implementation of the tax incentives granted under Sections 9 and 18 of RA No. 7686, and to provide guidelines and procedures for its availment, attached is the copy of Revenue Regulations No. 10-96 dated August 7, 1996.

Further, this Circular is issued to clarify that Sections 29 (h) and 94 (a)(3) of the National Internal Revenue Code (NIRC), as amended, respectively mentioned in subparagraphs (2) and (3) of Section 3 of Revenue Regulations No. 10-96 are now Sections 34 (H) and 101 (A)(2) of the NIRC of 1997, as amended.

All concerned are hereby enjoined to give this Circular as wide a publicity as possible.

This Circular shall take effect immediately.

CAESAR R. DULAY

Commissioner of Internal Revenue

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