



Bangko Sentral ng Pilipinas

OFFICE OF THE GOVERNOR

MEMORANDUM NO.: M - 2007 - 042

To : All Banks

Subject : Certificates of Title to properties or collaterals securing loans

Pursuant to Monetary Board Resolution No. 1331 dated 22 November 2007, banks are reminded that in all cases where the Certificate of Title to properties has been mortgaged or used as collateral to secure a loan, such Certificate of Title or collateral shall be returned to the borrower upon full payment of said loan unless the borrower has specific instructions to the contrary.

For information and guidance.


AMANDO M. TETANGCO, JR.
Governor

18 December 2007

PANANALAPING MATATAG, BANSANG PANATAG