



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL-2018- 018

To : All Banks and Non-Bank Financial Institutions

**Subject : One Network Bank, Inc. (A Rural Bank of BDO)
Surrender of Trust License**

Please be informed that the Monetary Board, in its Resolution No. 182 dated 01 February 2018, approved the surrender of trust license of One Network Bank, Inc. (A Rural Bank of BDO) and the revocation of its authority to conduct trust and other fiduciary business.

For information and guidance.


RESTITUTO C. CRUZ
Sector-in-Charge

2 March 2018