



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
FINANCIAL SUPERVISION SECTOR**

CIRCULAR LETTER NO. CL-2019- 041

To : All Banks and Non-Bank Financial Institutions

Subject : Withdrawal of Trust License of State Investment Trust, Inc.

The Monetary Board, in its Resolution No. 639 dated 25 April 2019, approved the request of State Investment Trust, Inc. (SITI) to withdraw its trust license and the revocation of SITI's authority to engage in trust and other fiduciary business.

For information and guidance.


CHUCHI G. FONACIER
Deputy Governor

4 June 2019