



Bangko Sentral ng Pilipinas

OFFICE OF THE GOVERNOR

CIRCULAR NO. 661
Series of 2009

Subject : Amendment of Appendices Q-3, S-2, P-2 and N-1 (Reports Required of Quasi-Banks, Non-Stock Savings and Loan Associations, Pawnshops and Other Non-Bank Financial Institutions, respectively), Section 4118S and Subsection 4126S.1 of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI)

Pursuant to Monetary Board Resolution No. 1185 dated 19 August 2009, Appendices Q-3, S-2, P-2 and N-1 (Reports Required of Quasi-Banks, Non-Stock Savings and Loan Associations, Pawnshops and Other Non-Bank Financial Institutions, respectively), Section 4118S and Subsection 4126S.1 of the Manual of Regulations for Non-Bank Financial Institutions (MORNBFI) are hereby amended, as follows:

Section 1. Appendix Q-3. Reports Required of Quasi-Banks, an appendix under Section 4162Q is hereby amended by deleting from said Appendix the fourteen (14) reports listed in item A of Attachment I.

Annex Q-3-d "*Documentary Requirements on Directors/Officers/Major Individual Stockholders*" of Appendix Q-3 shall accordingly be deleted.

Section 2. Appendix S-2. Reports Required of Non-Stock Savings and Loan Associations (NSSLAs), an appendix under Section 4162S is hereby amended by deleting from said Appendix the five (5) reports listed in item B of Attachment I.

Section 3. Surplus Reserve for Ledger Discrepancies. The second paragraph of Section 4118S which states: "*NSSLAs shall report such discrepancies to the appropriate department of the SES within fifteen (15) days from discovery*" shall be deleted.

Section 4. Distribution of Net Income. The first paragraph of Subsection 4126S.1 shall be amended to read as follows:

***Subsection 4126S.1. Reporting and verification.** Declaration of income for distribution to members shall be reported by an NSSLA concerned to the appropriate department of the SES in the*

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prescribed form (Revised BSP Form No. 7-26-25H) within ten (10) business days after date of declaration."

Section 5. Appendix P-2. Reports Required of Pawnshops, an appendix under Section 4162P is hereby amended by deleting from said Appendix the report listed in item C of Attachment I.

Section 6. Appendix N-1. Reports Required of Other Non-Bank Financial Institutions, an appendix under Section 4162N is hereby amended by deleting from said Appendix the four (4) reports listed in item D of Attachment I.

Section 7. Documentary Requirements. Notwithstanding the deletion of the reports listed in sub-items A.2, B.2, C.2 and D.2 of Attachment I from respective appendices, the same remain as documentary requirements to be submitted to BSP to support requests/applications subject to BSP approval pursuant to the specific provisions of the MORNBFIs referenced in Attachment I.

Section 8. Repealing Clause. The corresponding Sections and Subsections of the MORNBFIs and related Circulars, Circular Letters and Memorandum To All Banks/NBFIs and other rules and regulations contrary to or inconsistent with the provisions of this Circular are hereby repealed, amended and/or modified accordingly.

Section 8. Effectivity. This Circular shall take effect fifteen (15) days following its publication either in the Official Gazette or in a newspaper of general circulation.

FOR THE MONETARY BOARD:


AMANDO M. TETANGCO, JR.
Governor

1 SEPT. 2009

Attached: As stated

Reports for Deletion from Appendices Q-3, S-2, P-2 and N-1 of the MORNBF I

A. Appendix Q-3 (Quasi-Banks)

(A.1) Reports to be discontinued

Report Category		Form No.	MORNBF I Ref.	Report Title	Frequency
1	B	BSP 7-26-01 (MAB dated 9/2/05)	4162Q	Information Sheet	Annually
2	B	Unnumbered (no prescribed form)	4162Q	Change of List of Directors/Officers/Employees	As change occurs
3	B	BSP-7-26-10	4162Q	Information Sheet and "Truth in Lending Act" Creditor's Certification	As needed
4	B	BSP-7-26-14	4162Q	Rolled-Over Loans and/or Commercial Papers (Above P100,000)	Quarterly
5	B	Unnumbered (no prescribed form)	4162Q	Quarterly Report on Operations (signed by the President)	Quarterly
6	B	Unnumbered	4162Q	Report on Outstanding Loans Secured by Shares of Stocks of Other Banks/quasi-banks	Monthly
7	B	Unnumbered	4162Q	Certification under oath for "No transaction" (no interbank borrowings) dates during calendar quarter	Quarterly
8	B	Unnumbered (no prescribed form)	4162Q	Certification under oath that it has not granted any new loan or made any new investment during the period covered by the suspension	In case of chronic reserve deficiency
9	B	Unnumbered (IH only)	4162Q	Securities Brokering Without Recourse Transactions for P50,000 and Above	Weekly
10	B	Unnumbered	4162Q	Documentary requirements on directors/officers/major individual stockholders owning 10% or more of the outstanding voting securities, as shown in Annex Q-3-d to App. Q-3	Continuing requirements for any new director/officer elected/appointed for the first time in quasi-banks unless such information is on file with the BSP for not more than 5 years

(A.2) Reports for deletion but remain as documentary requirement under pertinent section of the MORNBF I, required to process request/application

Report Category		Form No.	MORNBF I Ref.	Report Title	Frequency
1	B	Unnumbered (no prescribed form)	4162Q	Amendments to Articles of Incorporation/By-Laws/material documents required to be submitted to BSP	As changes occur
2	B	Unnumbered	4691Q App. Q-23	Plan of Action to comply with Anti-Money Laundering requirements	-
3		Unnumbered (no prescribed form)	4180Q App. Q-30	Audit Engagement Contract	As contract is signed
4	B	BSP-7-26-25	4126Q	Dividends Declared	As dividends are declared

B. Appendix S-2 (NSSLAs)**(B.1) Reports to be discontinued**

Report Category	Form No.	MORNBFI Ref.	Report Title	Frequency
1	B	BSP 7-26-01H	4162S Information Sheet	Annually
2	B		4118S Report of Discrepancies of Accounts	Everytime a discrepancy occurs

(B.2) Reports for deletion but remain as documentary requirement under pertinent section of the MORNBFI, required to process request/application

Report Category	Form No.	MORNBFI Ref.	Report Title	Frequency
1	B	BSP-7-26-25H	4126S Dividends Declaration (Report on Net Income Distribution)	As declared
2	B	Unnumbered	4691S Plan of action to comply with Anti-Money Laundering requirements App. S-6	-
3			4180S Audit Engagement Contract App.S-8	As contract is signed

C. Appendix P-2 (Pawnshops)**(C.1) Report to be discontinued**

Report Category	Form No.	MORNBFI Ref.	Report Title	Frequency
			NONE	

(C.2) Report for deletion but remain as documentary requirement under pertinent provision of the MORNBFI, required to process request/application

Report Category	Form No.	MORNBFI Ref.	Report Title	Frequency
1	B	Unnumbered	4691P Plan of action to comply with Anti-Money Laundering requirements App. P-5	-

D. Appendix N-1 (Other NBFIs)**(D.1) Reports to be discontinued**

Report Category	Form No.	MORNBFI Ref.	Report Title	Frequency
1	B	BSP-7-26-01	4162N Information Sheet	Annually
2	B	Unnumbered	4162N Change of List of Directors/Officers	As change occurs

(D.2) Reports for deletion but remain as documentary requirement under pertinent provision of the MORNBFI, required to process request/application

Report Category	Form No.	MORNBFI Ref.	Report Title	Frequency
1	B	Unnumbered	4104N Plan of action to comply with Anti-Money Laundering requirements App. N-3	-
2		Unnumbered	4180N Audit Engagement Contract App. N-5	As contract is signed