



BANGKO SENTRAL NG PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR | FINANCIAL SUPERVISION SECTOR

MEMORANDUM NO. M-2024-024

To : **ALL BANKS AND NON-BANKS WITH QUASI-BANKING FUNCTIONS**

Subject : **Single Reserve Week from 19 July 2024 to 1 August 2024 and the Corresponding Computation for the Single Reserve Week**

Please be guided that the reserve weeks 19 July to 25 July 2024 and 26 July to 01 August 2024 shall be considered as a single reserve week for the purpose of determining the reserve position as well as the "abuse" of the privilege of offsetting reserve deficiencies against excess reserve during that reserve week.

For information and guidance.

Digitally signed by
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CHUCHI G. FONACIER
Deputy Governor

25 July 2024