



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE GOVERNOR

CIRCULAR NO. 310
Series of 2001

Pursuant to Monetary Board Resolution No. 1823 dated 15 November 2001, Circular No. 280 dated 29 March 2001 on the guidelines on the adoption of the risk-based capital adequacy framework is hereby amended to include among the on-balance sheet assets which are assigned fifty percent (50%) risk weight the following:

- "(2) Local government unit (LGU) bonds which are covered by Deed of Assignment of Internal Revenue Allotment of the LGU and guaranteed by the LGU Guarantee Corporation."

This Circular shall take effect immediately.

FOR THE MONETARY BOARD:


RAFAEL B. BUENAVENTURA
Governor

13 December 2001



MAG-IMPOK SA BANGKO