



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
Banking Services Sector, Research and Treasury**

**TO : ALL BANKS AND NON-BANKS WITH QUASI-BANKING
FUNCTIONS (NBQBs)**

Pursuant to Monetary Board Resolution Nos. 778 and 876 dated 05 and 19 June 2003, respectively, please be informed that effective 01 July 2003, published interest rates that will be applied on BSP's Reverse Repurchase Agreements (RRPs), Special Deposit Accounts (SDAs) and Regular Demand Deposit Accounts of banks and NBQBs shall be inclusive of the 10% Value Added Tax (VAT).

For your information and guidance.


AMANDO M. TETANGCO, JR.
Deputy Governor

25 June 2003

MAG-IMPOK SA BANGKO