



BANGKO SENTRAL NG PILIPINAS

THE PESO REAL-TIME GROSS SETTLEMENT MANAGEMENT COMMITTEE

MEMORANDUM NO. M-2023-020

To : All Peso Real Time Gross Settlement Payment System Participants

Subject : Monthly Monitoring Report on Sponsored Participation in the Peso Real Time Gross Settlement (RTGS) Payment System

The Bangko Sentral ng Pilipinas (BSP) requires submission of the report stated above in order to identify, monitor, and manage any material risks to the Peso RTGS Payment System arising from sponsored participation arrangements. This requirement is pursuant to Sections 605 (Participants) and 614 (Reporting Requirements) of Memorandum No. M-2022-049 on the Peso RTGS Rules.

Reporting shall be in accordance with the following guidelines:

Covered Participants: All sponsoring participants shall submit the Report on Sponsored Participation in the Peso RTGS Payment System.

Reporting Guide: The report template is found in Annex A. The first sheet of the template shows the Reporting Guide.

Frequency and Deadline of Reporting: The report shall be submitted monthly within ten (10) calendar days from the end of the reference month beginning June 2023.

Manner of Submission: The accomplished report shall be submitted via email to PSDReports@bsp.gov.ph.

Supporting Documents: The BSP may require submission of supporting documents such as the sponsorship contract/agreement between the sponsoring institution and the sponsored institution.

Penalties and Sanctions: The report shall be complete, accurate, and timely. The failure of a participant to comply with this rule shall be subject to corresponding penalties and sanctions in accordance with Section 621 of Memorandum No. M-2022-049.

This Memorandum shall take effect on 1 July 2023 when the participants shall begin submitting the required report.


Digitally signed by Mary
Anne P. Lim
Date: 2023.06.08 16:39:21
+08'00'
MARY ANNE P. LIM
Chairperson

8 June 2023

GUIDELINES FOR ACCOMPLISHING THE MONTHLY MONITORING REPORT ON SPONSORED PARTICIPATION

Definition of Terms

- 1 **Sponsorship** involves a relationship between two parties, where one party (sponsor / sponsoring institution) provides or assumes the responsibility to settle the transaction of the other party (sponsored / beneficiary institution). The parties could be banks, non-bank financial institutions, or payment service providers.
- 2 **Sponsoring Institution** is a direct participant in the Real Time Gross Settlement Payment System (RTGS PS).
- 3 **Sponsored Institution** is the party with no direct access to the RTGS PS. It settles its transactions through its sponsoring institution.
- 4 **Volume** refers to the number of transactions.
- 5 **Value** refers to the amount of transactions.
- 6 **Prefunding** means that the Sponsored Institution shall deposit funds into the Sponsoring Institution, which in turn shall use said funds to settle the obligations of the Sponsored Institution.
- 7 **Total Settled Transactions** is the value of the transactions of the sponsoring and sponsored institutions for the month/year. These transactions are settled in RTGS system through the settlement accounts of the sponsoring institution.
- 8 **Ratio of Sponsored Transactions to Total Transactions** is the percentage of the value of the transactions of the sponsored institution to total settled transactions.

Instructions

- 1 The Sponsoring Institution's name that is registered with the BSP-Payments and Settlements Department as shown in the "Registered Participants" tab shall be supplied in the appropriate sheets.
- 2 The reference month and year in the following format (Month/YYYY; e.g., June 2023) shall be stated in the blank after "FOR THE MONTH/YEAR OF".
- 3 The name of an Sponsored Institution to be reported shall be its complete business name.
- 4 Either Yes or No shall be placed under the column with the question "Prefunding Required?" as header.
- 5 Volume shall be reported without a decimal point.
- 6 Value should be reported up to two (2) decimal places.
- 7 The Ratio of Sponsored Transactions to Total Transactions should be presented in percent up to two (2) decimal places.
- 8 If a participant has no sponsored transaction in a particular reference month/year, the participant shall indicate "Nothing to report" under the column with the header "Name of Sponsored Institutions".
- 9 The accomplished report shall be submitted via email to PSDReports@bsp.gov.ph with the Subject: **MONITORING REPORT ON SPONSORED PARTICIPATION FOR <Month/Year> (Indicate reference month/year, e.g., JULY 2023) - <Name of Submitting Bank> (Indicate name of reporting bank, e.g., BDO UNIBANK)**

NAME OF SPONSORING INSTITUTION : _____

SETTLED RTGS TRANSACTIONS - INSTAPAY

FOR THE MONTH/YEAR OF _____

NAME OF SPONSORED INSTITUTIONS		VOLUME	VALUE	PREFUNDING REQUIRED? (Yes / No)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
TOTAL		0	0.00	

TOTAL SETTLED TRANSACTIONS - INSTAPAY	VALUE
	0.00

NAME OF SPONSORING INSTITUTION : _____

SETTLED RTGS TRANSACTIONS - PESONET

FOR THE MONTH/YEAR OF _____

NAME OF SPONSORED INSTITUTIONS		VOLUME	VALUE	PREFUNDING REQUIRED? (Yes / No)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
TOTAL		0	0.00	

TOTAL SETTLED TRANSACTIONS - PESONET	VALUE
	0.00

NAME OF SPONSORING INSTITUTION : _____

SETTLED RTGS TRANSACTIONS - OTHERS

FOR THE MONTH/YEAR OF _____

NAME OF SPONSORED INSTITUTIONS		VOLUME	VALUE	NATURE OF TRANSACTION ¹	PREFUNDING REQUIRED? (Yes / No)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
TOTAL		0	0.00		

TOTAL SETTLED TRANSACTIONS - OTHERS	VALUE
	0.00

¹ Nature of Transaction column of the Settled RTGS Transactions - "Others" corresponds to payment type/s other than Instapay and PESONet where sponsorship agreement exists. This does not cover FI To FI Customer Credit Transfer messages (pacs.008) where the sponsoring institution acts only as an agent of its customer. In a sponsorship agreement, the Sponsoring institution serves as the "principal" as far as settlement is concerned.

RATIO OF SPONSORED TRANSACTIONS TO TOTAL SETTLED TRANSACTIONS

	INSTAPAY	PESONET	OTHERS
Value	#DIV/0!	#DIV/0!	#DIV/0!

**Registered Participants in the Peso RTGS Payment System
As of 31 May 2023**

	COMMERCIAL BANKS
1	ASIA UNITED BANK CORPORATION
2	AUSTRALIA AND NEW ZEALAND BANKING
3	BANGKOK BANK PUBLIC COMPANY LIMITED
4	BANK OF AMERICA NA MANILA
5	BANK OF CHINA MANILA BRANCH
6	BANK OF COMMERCE
7	BANK OF THE PHILIPPINE ISLANDS
8	BDO PRIVATE BANK
9	BDO UNIBANK, INC.
10	CATHAY UNITED BANK CO LTD MANILA BRANCH
11	CHANG HWA COMMERCIAL BANK,LTD. MANILA BRANCH
12	CHINA BANKING CORPORATION
13	CIMB BANK PHILIPPINES INC.
14	CITIBANK NA MANILA BRANCH
15	CTBC BANK (PHILIPPINES) CORP.
16	DEUTSCHE BANK AG
17	EAST WEST BANKING CORPORATION
18	FIRST COMMERCIAL BANK, LTD.- MANILA BRANCH
19	HONG KONG AND SHANGHAI BANKING CORPORATION
20	HUA NAN COMMERCIAL BANK, LTD. MANILA BRANCH
21	INDUSTRIAL AND COMMERCIAL BANK OF CHINA - MANILA BRANCH
22	INDUSTRIAL BANK OF KOREA MANILA BRANCH
23	ING BANK NV
24	J.P. MORGAN CHASE BANK N.A.
25	KEB HANA BANK - MANILA BRANCH
26	MAYBANK PHILIPPINES INCORPORATED
27	MEGA INTERNATIONAL COMMERCIAL BANK CO., LTD
28	METROPOLITAN BANK AND TRUST COMPANY
29	MIZUHO BANK, LTD.
30	MUFG BANK, LTD. - MANILA BRANCH
31	PHILIPPINE BANK OF COMMUNICATIONS
32	PHILIPPINE NATIONAL BANK
33	PHILIPPINE VETERANS BANK
34	PHILTRUST BANK
35	RIZAL COMMERCIAL BANKING CORP
36	ROBINSONS BANK CORPORATION
37	SECURITY BANK AND TRUST CORPORATION
38	SHINHAN BANK MANILA BRANCH
39	STANDARD CHARTERED BANK
40	SUMITOMO MITSUI BANKING CORPORATION
41	UNION BANK OF THE PHILIPPINES
42	UNITED OVERSEAS BANK LIMITED, MANILA BRANCH

	SPECIALIZED GOVERNMENT BANKS
1	AL AMANAH ISLAMIC BANK
2	DEVELOPMENT BANK OF THE PHILIPPINES
3	LAND BANK OF THE PHILIPPINES

Classification: GENERAL

**Registered Participants in the Peso RTGS Payment System
As of 31 May 2023**

	THRIFT BANKS
1	1ST VALLEY BANK INC. A DEVELOPMENT BANK
2	ALLBANK (A THRIFT BANK), INC.
3	BANGKO KABAYAN, INC. (A PRIVATE DEVELOPMENT BANK)
4	BANK OF MAKATI A SAVINGS BANK
5	BANK ONE SAVINGS CORPORATION
6	BPI DIRECT BANKO, INC. A SAVINGS BANK
7	CARD SME BANK, INC.
8	CENTURY SAVINGS BANK
9	CHINA BANK SAVINGS, INC.
10	CITY SAVINGS BANK
11	CITYSTATE SAVINGS BANK INC
12	DUMAGUETE CITY DEVT BANK INC
13	EQUICOM SAVINGS BANK, INC.
14	FIRST CONSOLIDATED BANK INC.
15	HIYAS BANKING CORPORATION
16	HSBC SAVINGS BANK INC
17	ISLA BANK INC
18	LEGAZPI SAVINGS BANK, INC
19	LOLC BANK PHILIPPINES, INC. (A THRIFT BANK)
20	LUZON DEVELOPMENT BANK
21	MAKILING DEVELOPMENT BANK CORPORATION
22	MALAYAN BANK SAVINGS AND MORTGAGE BANK, INC
23	NORTHPOINT DEVELOPMENT BANK INC
24	PACIFIC ACE SAVINGS BANK, INC.
25	PENBANK INC. (A PRIVATE BANK)
26	PHILIPPINE BUSINESS BANK
27	PHILIPPINE SAVINGS BANK
28	PRODUCERS SAVINGS BANK CORPORATION
29	QUEEN CITY DEVELOPMENT BANK
30	RIZAL MICROBANK, INC. - A THRIFT BANK OF RCBC
31	STERLING BANK OF ASIA INC.
32	SUN SAVINGS BANK INC.
33	UCPB SAVINGS BANK, INC.
34	WEALTH DEVELOPMENT BANK
35	YUANTA SAVINGS BANK PHILS

	RURAL BANKS
1	AGRIBUSINESS RURAL BANK, INC.
2	AGRICULTURAL BANK OF THE PHILIPPINES, INC.
3	BALANGA RURAL BANK, INC.
4	BANCO ABUCAY (A RURAL BANK)
5	BANCO SAN VICENTE (A RURAL BANK)
6	BANCO SANTIAGO DE LIBON, INC. (A RB)
7	BANGKO MABUHAY, RURAL BANK OF TANZA
8	BANGKO MONTANOSA INC (A RB)
9	BANGKO NUESTRA SENORA DEL PILAR, INC.
10	BANKWAYS, INC. (A RURAL BANK)
11	BAYANIHAN BANK INC
12	BDO NETWORK BANK, INC.
13	BHF RURAL BANK, INC.
14	BINAN RURAL BANK, INC
15	BOF, INC. A RURAL BANK
16	CAMALIG BANK, INC. (A RURAL BANK)

Classification: GENERAL

**Registered Participants in the Peso RTGS Payment System
As of 31 May 2023**

17	CANTILAN BANK, INC. A RURAL BANK
18	CARD BANK, INC. (A MICROFINANCE-ORIENTED RURAL BANK)
19	CARD MRI RIZAL BANK, INC.
20	CEBUANA LHUILLIER RB, INC.
21	CLASSIC RURAL BANK, INC.
22	NETBANK (A RURAL BANK), INC.
23	COOPERATIVE BANK OF BOHOL
24	COOPERATIVE BANK OF CAGAYAN
25	COOPERATIVE BANK OF QUEZON PROVINCE
26	COUNTRY BUILDERS BANK INC
27	CROWN BANK, INC.
28	DUNGGANON BANK (A MICROFINANCE RURAL BANK), INC.
29	EAST WEST RURAL BANK
30	ENTERPRISE BANK INC (A RURAL BANK)
31	ENTREPRENEUR RURAL BANK, INC.
32	FILIDIAN RURAL BANK OF ANTIPOLLO, INC.
33	FIRST AGRO-INDUSTRIAL RURAL BANK, INC. (FAIRBANK)
34	FIRST ISABELA COOP BANK
35	GATEWAY RURAL BANK, INC.
36	GM BANK OF LUZON, INC. (A RURAL BANK)
37	GUAGUA RURAL BANK, INC.
38	INNOVATIVE BANK, INC. (A RURAL BANK)
39	JANIUAY RURAL BANK, INC.
40	KATIPUNAN BANKING CORPORATION (A RB)
41	LAGUNA PRESTIGE BANKING CORP.
42	LIFEBANK - A RURAL BANK
43	LIMCOMA RURAL BANK INC.
44	LIPA BANK INC A RURAL BANK
45	MACTAN RURAL BANK (LAPU-LAPU CITY) INC
46	MALARAYAT RURAL BANK
47	MANOR BANK - A RURAL BANK CORP.
48	MINDANAO CONSOLIDATED COOPERATIVE BANK
49	MONEY MALL RURAL BANK, INC.
50	MUNICIPAL RB OF LIBMANAN, INC
51	MVSM BANK (A RURAL BANK SINCE 1953), INC.
52	NEW RURAL BANK OF SAN LEONARDO (NE) INC.
53	ONE COOPERATIVE BANK
54	ORMON BANK (RB OF MULANAY, QUEZON), INC.
55	OWN BANK - THE RURAL BANK OF CAVITE CITY, INC.
56	PARTNER RURAL BANK (COTABATO), INC.
57	PLANBANK "RURAL BANK OF CANLUBANG PLANTERS INC."
58	QUEZON CAPITAL RB, INC
59	RANG-AY BANK (A RURAL BANK), INC.
60	RBT BANK INC., A RURAL BANK
61	RURAL BANK OF ANTIPOLLO, INC.
62	RURAL BANK OF BAUANG, INC.
63	RURAL BANK OF BAY, INC.
64	RURAL BANK OF CALINOG (ILOILO), INC.
65	RURAL BANK OF CAUAYAN INC.
66	RURAL BANK OF COMPOSTELA (COMVAL), INC.
67	RURAL BANK OF DIGOS, INC
68	RURAL BANK OF GUINOBATAN, INC.
69	RURAL BANK OF HILONGOS (LEYTE), INC
70	RURAL BANK OF JAEN, INC.

Classification: GENERAL

**Registered Participants in the Peso RTGS Payment System
As of 31 May 2023**

71	RURAL BANK OF JOSE PANGANIBAN
72	RURAL BANK OF KIAMBA (SARANGANI) INC.
73	RURAL BANK OF LA PAZ, INC.
74	RURAL BANK OF LEBAK (SULTAN KUDARAT) INC.
75	RURAL BANK OF LILOY (ZAMBOANGA DEL NORTE), INC
76	RURAL BANK OF MANGALDAN, INC.
77	RURAL BANK OF MIAGAO (ILOILO), INC.
78	RURAL BANK OF MONTALBAN, INC.
79	RURAL BANK OF NEW WASHINGTON (AKLAN) INC.
80	RURAL BANK OF PARACALE (CAMARINES NORTE), INC.
81	RURAL BANK OF PILAR (BATAAN), INC
82	RURAL BANK OF PORAC (PAMP) INC
83	RURAL BANK OF RIZAL (ZN), INC.
84	RURAL BANK OF ROSARIO (LA UNION), INC.
85	RURAL BANK OF SAGAY INC
86	RURAL BANK OF SAN JOSE (CAMSUR), INC.
87	RURAL BANK OF SAN LUIS (BATANGAS), INC
88	RURAL BANK OF SAN MATEO (ISABELA), INC.
89	RURAL BANK OF SAN NARCISO, INC.
90	RURAL BANK OF SANCHEZ MIRA, CAGAYAN INC.
91	RURAL BANK OF SASMUAN, INC
92	RURAL BANK OF SILAY, INC.
93	RURAL BANK OF SIPOCOT (CAMARINES SUR), INC
94	RURAL BANK OF SOLANO (NV) INC.
95	RURAL BANK OF STA. IGNACIA INC (SIGNA BANK)
96	RURAL BANK OF TANGUB CITY INC.
97	RURAL BANK OF TANJAY, INC.
98	SAVIOUR RURAL BANK, INC.
99	SEABANK PHILIPPINES, INC. (A RURAL BANK)
100	SOUTH BANK (A RURAL BANK), INC
101	SUMMIT BANK (RURAL BANK OF TUBLAY, INC.)
102	SUMMIT RURAL BANK OF LIPA CITY, INC
103	WELCOME BANK (RURAL BANK) INC
104	ZAMBALES RURAL BANK, INC.
105	ZAMBOANGA CITY RURAL BANK, INC.

	NBQBs
1	PHILIPPINE COMMERCIAL CAPITAL INC. (PCCI)
2	PHIL. DEPOSITORY & TRUST CORP
3	RCBC CAPITAL CORP
4	RCBC LEASING & FINANCE CORPORATION
5	TOYOTA FINANCIAL SERVICES PHILS

	Digital Banks
1	MAYA BANK, INC.
2	TONIK DIGITAL BANK, INC.
3	UNIONDIGITAL BANK, INC.
4	UNOBANK, INC.
5	OVERSEAS FILIPINO BANK, INC., A DIGITAL BANK OF LANDBANK
6	GOTYME BANK CORPORATION

Classification: GENERAL