



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER

**TO: ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS UNDER BSP
SUPERVISION**

Pursuant to Section 30 of Republic Act No. 7653 (The New Central Bank Act), the Monetary Board, in its Resolution No. 834 dated 12 June 2003, decided to:

1. Prohibit East Asia (AEA) Capital Corporation (EACC), an investment house with quasi-banking authority, from doing business in the Philippines and to place its assets and affairs under receivership in accordance with Section 30 of R.A. No. 7653; and
2. Designate Mr. Tomas S. Aure, Jr. as receiver of EACC.

The receivership took effect on 16 June 2003.

ALBERTO V. REYES
Deputy Governor

16 June 2003

MAG-IMPOK SA BANGKO