



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL – 2015 - 010

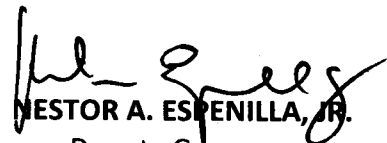
To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

**Subject : MB Resolution No. 284 dated 26 February 2015
Placement of the Community Bank (Rural Bank of Alfonso, Inc.)
Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 284 dated 26 February 2015, decided to prohibit the **Community Bank (Rural Bank of Alfonso, Inc.)**, from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

26 February 2015