

Republic of the Philippines
COURT OF TAX APPEALS
Quezon City

PNB FOREX, INC.,
Petitioner.

- versus -

C.T.A. CASE NO. 5560

THE COMMISSIONER OF
INTERNAL REVENUE,
Respondent

Promulgated:

MAY 19 1998



X-----X

RESOLUTION

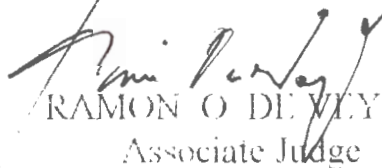
Confirming the order in open court on May 14, 1998
petitioner's "Manifestation of Withdrawal of Petition" filed on May
7, 1998 is **GRANTED**, there being no objection on the part of
respondent.

Let said petition be considered withdrawn and this case be
deemed closed and terminated.

SO ORDERED.


ERNESTO D. ACOSTA
Presiding Judge


AMANCIO O. SACA
Associate Judge


RAMON O. DE VEYRA
Associate Judge