



Bangko Sentral ng Pilipinas

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

MEMORANDUM TO ALL BANKS AND NBQBs

**Subject: 29 August 2005, A Special Non-Working Holiday and A
Non-Reserve Day**

The Office of the President has declared Monday, 29 August 2005, a special non-working holiday in the public sector in commemoration of National Heroes Day (Proclamation No. 901 dated 27 August 2005).

Accordingly, 29 August 2005 is considered a non-reserve day for purposes of computing the reserve position of banks/NBQBs against deposit substitutes/liabilities, Common Trust Funds and Other Similarly Managed Funds (CTF) and Trust and Other Fiduciary Activities – Others (TOFA-Others). As such, the banks/NBQBs reserve position as computed as at 26 August 2005 shall be applied from 26 – 29 August 2005.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

30 August 2005

PANANALAPING MATATAG, BANSANG PANATAG