



BANGKO SENTRAL NG PILIPINAS

**OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR**

CIRCULAR LETTER NO. CL- 2016 - 005

To : All Banks and Non-Bank Financial Institutions

**Subject : United Overseas Bank Limited Manila Branch (UOBL Manila Branch) -
Establishment and Commencement of Operations**

The Monetary Board, in its Resolution No. 1334 dated 20 August 2015 approved the request of United Overseas Bank Limited, a Singapore-based bank, for authority to establish a branch with a commercial bank license in the Philippines.

The UOBL Manila Branch was registered with the Securities and Exchange Commission on 12 November 2015. The corresponding Certificate of Authority to Operate of the UOBL Manila Branch was issued by the Bangko Sentral ng Pilipinas on 23 December 2015. The Branch started operations on 04 January 2016.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

19 January 2016