



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2009- 005

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **MB Resolution No. 353 dated 26 February 2009
Placement of the Rural Bank of Polangui (Albay), Inc.
Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 353 dated 26 February 2009, decided to prohibit the **RURAL BANK OF POLANGUI (ALBAY), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 53 of R. A. 8791 and Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

26 February 2009

PANANALAPING MATATAG, BANSANG PANATAG