



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2009- 049

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 1724 dated 3 December 2009
Placement of the Camiguin Cooperative Rural
Bank, Inc. Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 1724 dated 3 December 2009 decided to prohibit the **CAMIGUIN COOPERATIVE RURAL BANK, INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

3 December 2009

PANANALAPING MATATAG, BANSANG PANATAG