

REPUBLIC OF THE PHILIPPINES
COURT OF TAX APPEALS
QUEZON CITY

FIRST DIVISION

VL INDUSTECH CORPORATION,
Petitioner,

C.T.A. CASE NO. 8067

Members:

- versus -

ACOSTA, *Chairperson*
UY, *and*
FABON-VICTORINO, *JJ.*

HON. COMMISSIONER JOEL L.
TAN-TORRES, COMMISSIONER OF
INTERNAL REVENUE, BUREAU OF
INTERNAL REVENUE,

Promulgated:

MAR 04 2011 ; 2:15 pm

Respondent.

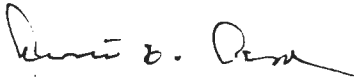
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RESOLUTION

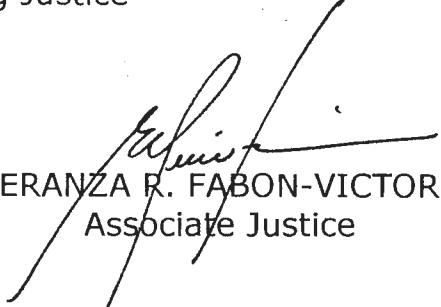
When this case was called for hearing, only counsel for respondent appeared. The record reveals that on February 25, 2011, petitioner's President Virgilio Lanzuela sent a written communication dated February 24, 2011, informing the Court of petitioner's decision to withdraw the instant petition on the grounds that it failed to find a counsel for its representation in the instant case and failure to raise the amount necessary for the required surety bond due to continuous business reverses. Nonetheless, it will continue to negotiate with the Bureau of Internal Revenue for the settlement of its tax assessment.

There being no objection on the part of respondent and as prayed for by petitioner, through its President Virgilio Lanzuela, the instant petition is hereby **WITHDRAWN**. Consequently, this case is deemed **CLOSED** and **TERMINATED**.

SO ORDERED.


ERNESTO D. ACOSTA
Presiding Justice


ERLINDA P. UY
Associate Justice


ESPERANZA R. FABON-VICTORINO
Associate Justice