



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF INTERNAL REVENUE
Quezon City

June 14, 2019

REVENUE MEMORANDUM ORDER NO. 36-2019

SUBJECT : Modification of Alphanumeric Tax Code (ATC) for Percentage Taxes under Republic Act (RA) No. 10001, An Act Reducing Taxes on Life Insurance Policies, Amending for this Purpose Sections 123 and 183 of the National Internal Revenue Code of 1997, as Amended

TO : All Collection Agents, Revenue District Officers and Other Internal Revenue Officers Concerned

I. OBJECTIVE:

To facilitate the proper identification and monitoring of tax collection from selected Percentages Taxes in BIR Form Nos. 2551M (Monthly Percentage Tax Return) and 2551Q (Quarterly Percentage Tax Return) pursuant to RA No. 10001, the following ATCs are hereby modified:

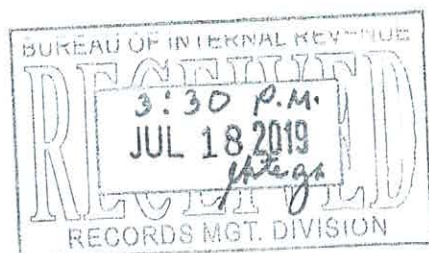
EXISTING (per ATC Handbook)					MODIFIED/ NEW
ATC	Description	Tax Rate	BIR Form No.	Legal Basis	Tax Rate
PT120	Life insurance premium	5%	2551M/ 2551Q	RA No. 10001	2%
PT130	Agents of Foreign Insurance Companies				
	a. Insurance agents	10%			4%

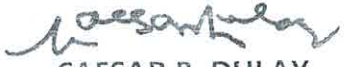
II. REPEALING CLAUSE:

This Revenue Memorandum Order (RMO) revises portions of all other issuances inconsistent herewith.

III. EFFECTIVITY:

This RMO shall take effect immediately.




CAESAR R. DULAY
Commissioner of Internal Revenue

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