



BANGKO SENTRAL NG PILIPINAS
OFFICE OF THE DEPUTY GOVERNOR
SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL – 2016 - 013

To : ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS

Subject : MB Resolution No. 320 dated 24 February 2016
Placement of the Rural Bank of Bayawan (Negros Oriental), Inc.
Under Receivership

Notice is hereby given that the Monetary Board, in its Resolution No. 320 dated 24 February 2016, decided to prohibit the **Rural Bank of Bayawan (Negros Oriental), Inc.**, from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of Republic Act (R.A.) No. 7653 (The New Central Bank Act).

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

24 February 2016