



Bangko Sentral ng Pilipinas

MAYNILA, PILIPINAS

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

MEMORANDUM NO. M – 2009- 055

To : **ALL BANKS AND NON-BANK FINANCIAL INSTITUTIONS**

Subject : **MB Resolution No. 1754 dated 10 December 2009
Placement of the Corfarm Rural Bank of Umingan
(Pangasinan), Inc. Under Receivership**

Notice is hereby given that the Monetary Board, in its Resolution No. 1754 dated 10 December 2009 decided to prohibit the **CORFARM RURAL BANK OF UMINGAN (PANGASINAN), INC.** from doing business in the Philippines and to place its assets and affairs under receivership pursuant to Section 30 of R.A. No. 7653.

The Philippine Deposit Insurance Corporation has been designated as Receiver of the aforementioned rural bank.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

10 December 2009

PANANALAPING MATATAG, BANSANG PANATAG