



Bangko Sentral ng Pilipinas

OFFICE OF THE DEPUTY GOVERNOR SUPERVISION AND EXAMINATION SECTOR

CIRCULAR LETTER NO. CL - 2008 - 033

TO : All Banks and Non-Bank Financial Institutions

Subject : Marikina Valley Rural Bank, Inc. – Merger and Change of Its Corporate Name

The Securities and Exchange Commission registered on 31 March 2008 the merger of the Marikina Valley Rural Bank, Inc. (the surviving bank) with the Rural Bank of San Mateo, Inc. (the absorbed bank) and the change in the former's corporate name to MVSM BANK (A RURAL BANK SINCE 1953) INC. The Banks started operating as a merged bank on 31 March 2008.

For information and guidance.


NESTOR A. ESPENILLA, JR.
Deputy Governor

13 June 2008

PANANALAPING MATATAG, BANSANG PANATAG